

CAGAYAN VALLEY

INFLATION RATE FOR ALL INCOME HOUSEHOLDS

FEBRUARY 2024 (2018=100)

The Consumer Price Index is an indicator on the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

Inflation Rate is the increase or decrease in the purchasing power of the peso. It is the change in the CPI over a specific period of time (usually a month or a year).



Note: increase relative to January 2024 inflation

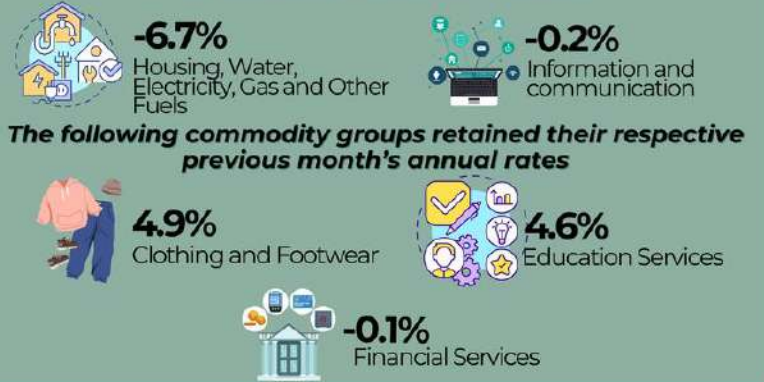
Main Driver in the Uptrend in the Overall Regional Inflation



Higher Inflation rates were observed in the following commodity group during the month



Lower annual growth rates were observed in the indices of the following commodity groups

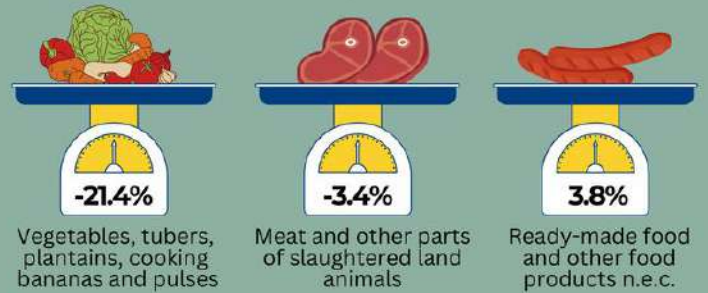


FOOD INFLATION

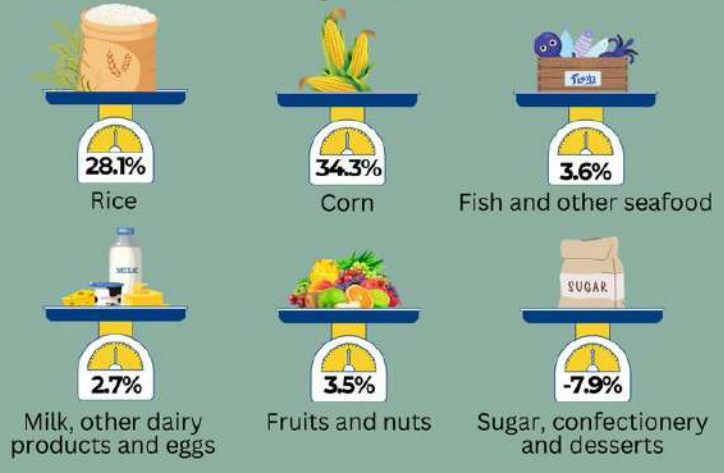
Food inflation at the regional level accelerated to **4.9%** in February 2024 from 3.4% the previous month.

Main Driver in the Upward Trend of Food Inflation

The acceleration of food inflation in February 2024 was mainly brought about by the higher inflation of the following food items:



Lower inflation rates were observed in the indices of the following food items:



INFLATION RATE ACROSS PROVINCE

Among the provinces, **Isabela** posted the lowest inflation in February 2024 at **0.9 percent** while **Cagayan** recorded the highest inflation during the month at **4.3 percent**

