



SPECIAL RELEASE

Updates on Farmgate Prices of Palay (dry)

January 2022

Date of Release: 08 April 2022

Reference No. 2022-148

Table A. Average Farmgate Price of Palay (dry) and Growth Rates
January 2022, December 2021, and January 2021

Month	Average Farmgate Price (PhP/Kilogram)	Growth Rate (%)	
		Month-on-Month	Year-on-Year
January 2022	17.15	3.0	4.6
December 2021	16.65	1.8	4.5
January 2021	16.40	2.9	4.2

Source: Farm Prices Survey, Philippine Statistics Authority

Farmgate price of palay accelerated in January 2022

The average farmgate price of palay per kilogram at the national level increased to PhP 17.15 during the month, 3.0 percent higher than the previous month's average price of PhP 16.65 per kilogram. Year-on-year, average farmgate price of palay registered a growth rate of 4.6 percent during the month, from its average price of PhP 16.40 per kilogram during the same period of the previous year. (Tables A and 1)

Higher annual increases in the average farmgate prices of palay during the month were noted in five regions. Moreover, Ilocos Region and Eastern Visayas posted positive annual rates during the period, after exhibiting annual decreases in the previous month. (Table 1)

Among the regions, average farmgate price of palay in BARMM (Bangsamoro Autonomous Region in Muslim Mindanao) registered the



highest annual increase during the period at 23.6 percent, while Region IV-A (CALABARZON) had the highest decline of -4.2 percent. (Table 1)

DENNIS S. MAPA, Ph.D.

Undersecretary

National Statistician and Civil Registrar General