



Reference No.: SR 2025-3109

Date Release: 16 May 2025

SPECIAL RELEASE

SUMMARY INFLATION REPORT CONSUMER PRICE INDEX (2018 = 100) APRIL 2025

Inflation is the yearly increase in the average price of goods and services within an economy. As prices rise, each unit of currency can purchase fewer goods and services. The **Commodity Price Index (CPI)** is used to calculate inflation rates and track prices annually. "Year-over-year change" is another commonly used expression, often used to show how much prices varied between two specific periods.

**Table A. Year-on-Year Inflation Rates, All Items, In Percent
(2018=100)**

Area	April 2024	March 2025	April 2025	Year-to-Date*
Philippines	3.8	1.8	1.4	2.0
Cagayan Valley	4.2	2.9	2.0	3.4
Isabela	2.8	1.9	1.2	3.0

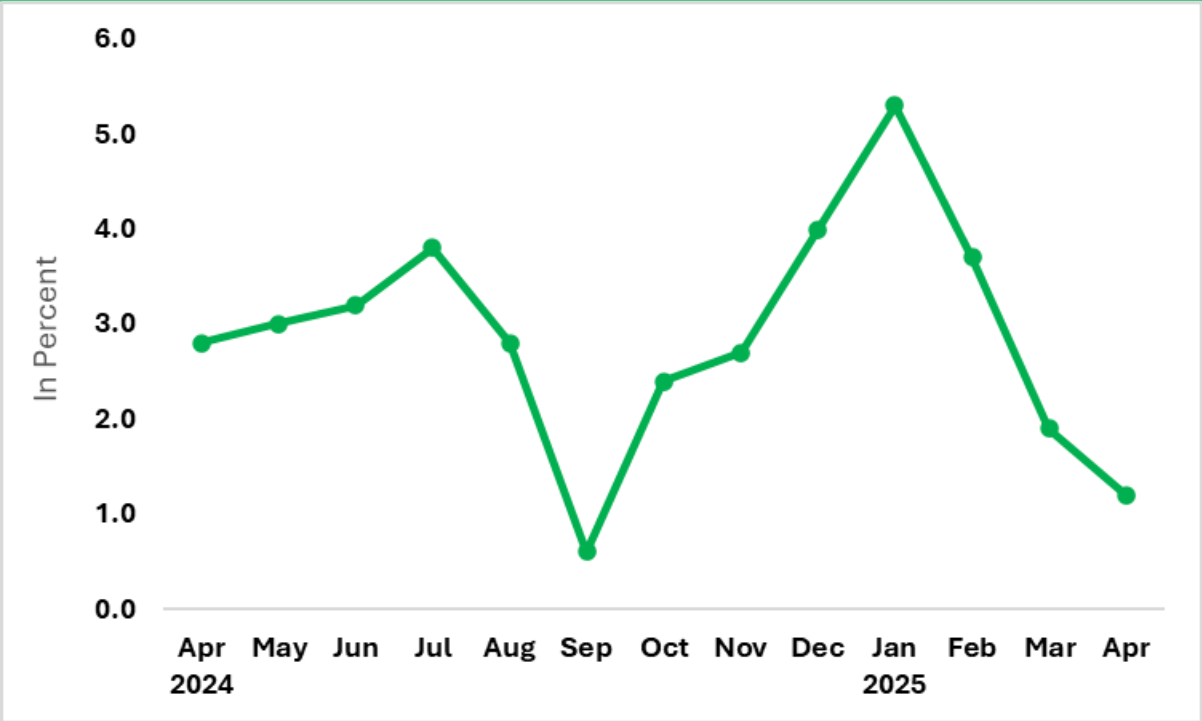
Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

* Year-on-year change of average CPI for January to April 2025 vs January to April 2024

A. Isabela Inflation

Isabela's inflation slowed down further to 1.2 percent in April 2025 from 1.9 percent in the previous month, which is comparable to national and regional (Cagayan Valley Region) figures. In April 2024, the provincial inflation rate was higher at 2.8 percent.

Figure 1. Inflation Rates in Isabela, All Items (2018=100)



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

Table B: Source of Trend for April 2025 Inflation Rate

COMMODITY GROUP	INFLATION RATE	SHARE TO TREND (%)
FOOD AND NON-ALCOHOLIC BEVERAGES	2.5	81.1
TRANSPORT	-3.2	14.2

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

B. Source of Trend

The decrease in the indices of the following commodities was the key driver for the province of Isabela's overall inflation trend. The main factor contributing to the downtrend in inflation was the index of food and non-alcoholic beverages with 2.5 percent in April 2025 from 4.4 percent in March 2025 with 81.1 percent share to the downtrend inflation of the province. The inflation for rice was the main factor for the downtrend in food and non-alcoholic beverages with –12.1 percent in April 2025 from –6.3 percent in March 2025. Transport indices went down, going from –1.2 percent in March 2025 to –3.2 percent in April 2025. Indices of gasoline was the key driver for the downtrend in transport commodities with –13.1 percent in April 2025 from –7.8 percent in March 2025.

Furthermore, lower inflation rates in the indices of the following commodity groups was observed.

**Table C: Inflation Rate by Commodity Group
March 2025 - April 2025 (2018=100)**

COMMODITY GROUP	March 2025	April 2025
FOOD AND NON-ALCOHOLIC BEVERAGES	4.4	2.5
ALCOHOLIC BEVERAGES AND TOBACCO	5.2	5.0
CLOTHING AND FOOTWEAR	1.5	1.5
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	(5.0)	(2.9)
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	0.9	0.5
HEALTH	1.7	1.8
TRANSPORT	(1.2)	(3.2)
INFORMATION AND COMMUNICATION	0.7	0.0
RECREATION, SPORT AND CULTURE	4.7	4.7
EDUCATION SERVICES	1.0	1.0
RESTAURANTS AND ACCOMMODATION SERVICES	4.0	4.0
FINANCIAL SERVICES	0.0	0.0
PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	1.5	1.2

- a. Alcoholic beverages and tobacco, 5.0 percent;
- b. Furnishings, household equipment and routine household maintenance, 0.5 percent;
- c. Information and communication, 0.0 percent; and,
- d. Personal care and miscellaneous goods and services, 1.2 percent.

However, annual growth rates in the indices of the following commodity groups increased from March to April 2025.

- a. Housing, water, electricity, gas and other fuels, -2.9 percent; and
- b. Health, 1.8 percent.

The indices of the remaining commodity groups retained their previous month's annual growth rates.

C. Main Contributors

The top contributors for the April 2025 overall inflation rate were the following:

- a. Food and non-alcoholic beverages, 2.5 percent;
- b. Alcoholic beverages and tobacco, 5.0 percent; and
- c. Restaurants and accommodation services, 4.0 percent.

D. Food Inflation

Between March and April 2025, food inflation in the province decreased from 4.5 percent to 2.4 percent. In April 2024, the rate of food inflation is 6.9 percent.

In March 2025, the decrease in food commodity inflation was significantly influenced by the downtrend in the indices of the following food commodities.

The ratio of cereals and cereal products especially rice went down from -4.6 percent to -9.3 percent. Vegetables, tubers, plantains,

**Table D. Inflation Rate, Food Commodities
March 2025 - April 2025 (2018=100)**

Food Commodities	March 2025	April 2025
Food	4.5	2.4
Cereal and cereal products	-6.2	-9.3
Meat and other products of slaughtered	11.0	11.3
Fish and other seafood	6.3	6.4
Milk, other dairy products and eggs	1.7	4.1
Oils and fats	10.0	11.8
Fruits and nuts	6.9	7.0
Vegetables, tubers, plantains, cooking	18.9	9.3
Sugar, confectionery and desserts	-0.9	-1.4
Ready-made food and other food products n.e.c.	5.7	5.7

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

cooking bananas and pulses saw a decrease in percentage this month, going from 18.9 percent to 9.3 percent. Indices for sugar, confectionery and desserts decreased from –0.9 percent to –1.4 percent.

On the other hand, upward inflation rates for the following food commodities were observed:

- a. Meat and other parts of slaughtered land animals, 11.3 percent;
- b. Fish and other seafood, 6.4 percent;
- c. Milk, other dairy products and eggs, 4.1 percent;
- d. Oils and fats, 11.8 percent; and
- e. Fruits and nuts, 7.0 percent.


Indices for Ready-made food and other food products retained their previous month inflation rate.

**Table E. Year-on-Year Inflation Rates, All Commodities,
In Percent, Isabela, (2018=100)**

Month	Year				
	2021	2022	2023	2024	2025
January	7.7	0.6	6.9	-0.5	5.3
February	6.1	0.9	6.7	0.9	3.7
March	6.7	2.6	5.1	2.2	1.9
April	6.8	4.7	3.3	2.8	1.2
May	6.9	5.2	2.7	3.0	
June	7.0	5.5	2.1	3.2	
July	7.5	5.0	2.5	3.8	
August	8.1	4.8	2.6	2.8	
September	7.0	5.4	4.0	0.6	
October	5.9	6.8	1.8	2.4	
November	4.0	7.2	0.8	2.7	
December	2.1	7.9	-0.2	4.0	

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

Note: CPIs and inflation rates by province and selected city are posted at the PSA website (<https://www.psa.gov.ph/>)


JULIUS M. EMPERADOR
 Chief Statistical Specialist