



SPECIAL RELEASE

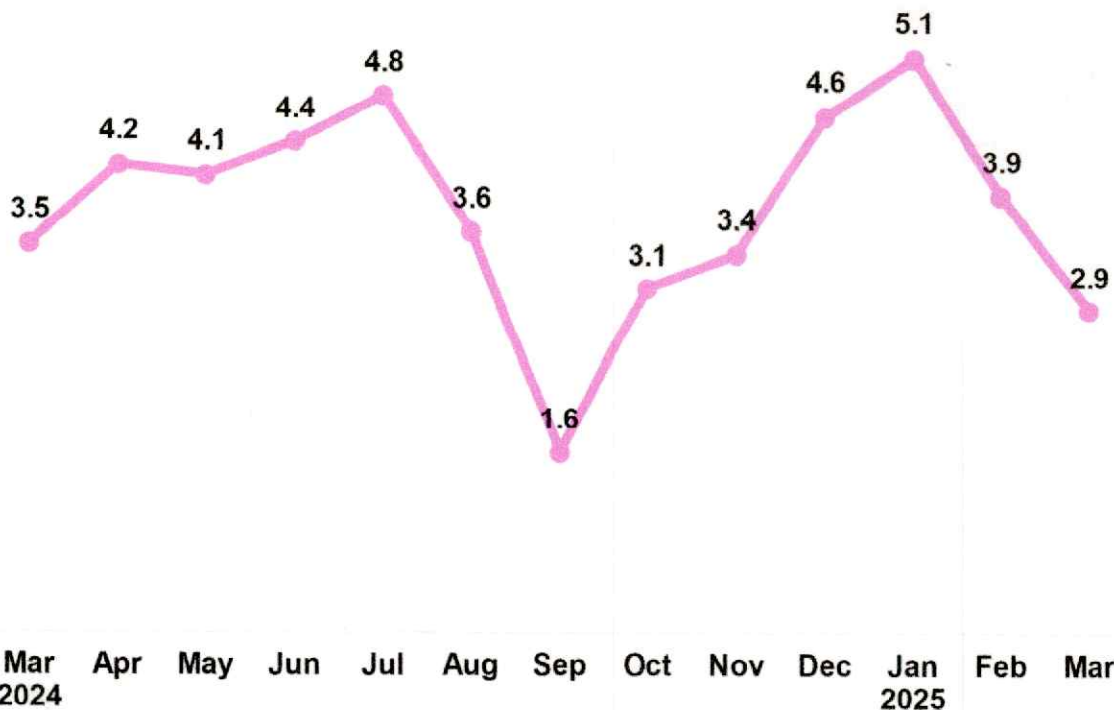
Summary Inflation Report Consumer Price Index (2018=100)

March 2025

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The overall inflation of Cagayan Valley slowed down to 2.9 percent in March 2025 from 3.9 percent in February 2025. This brings the region's average inflation to 3.9 percent from January to March 2025. In comparison, the inflation rate in March 2024 was higher, at 3.5 percent. (Figure 1)

**Figure 1. Inflation Rates in Cagayan Valley, All Items
 In Percent (2018=100)**



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
 Philippine Statistics Authority



The decline in the headline inflation of Cagayan Valley in March 2025 was primarily brought about by the slower annual increment of food and non-alcoholic beverages, which recorded 4.3 percent during the month from 5.4 percent in February 2025. The downward trend in housing, water, electricity, gas and other fuels at 0.5 percent from 2.0 percent, and restaurants and accommodation services at 5.7 percent from 8.4 percent, also contributed to the decrement.

Moreover, lower annual increments were also noted in the indices of the following commodity group for the month of February 2025:

- Transport, -1.7 percent from -0.8 percent;
- Clothing and footwear, 2.5 percent from 3.3 percent;
- Personal care, and miscellaneous goods and services, 2.9 percent from 3.3 percent;
- Furnishings, household equipment and routine household maintenance, 2.2 percent from 2.6 percent;
- Alcoholic beverages and tobacco, 3.9 percent from 4.2 percent; and
- Information and Communication, 0.4 percent from 0.5 percent.

The indices of the rest of the commodity groups retained their respective previous month's inflation rates. (Table 1)

The top three commodity groups contributing to the March 2025 overall inflation of Cagayan Valley were the following:

- a. Food and non-alcoholic beverages, with 67.2 percent share or contributing 2.0 percentage points to the overall regional inflation;
- b. Restaurants and accommodation services, with 16.3 percent share or contributing 0.5 percentage point to the overall regional inflation; and
- c. Alcoholic beverages and tobacco, with 4.7 percent share or contributing 0.1 percentage points to the overall regional inflation.

Table 1. Inflation Rates in Cagayan Valley, by Commodity Group, In Percent (2018=100)

Commodity Group	Mar 2024	Feb 2025	Mar 2025
ALL ITEMS	3.5	3.9	2.9
Food and Non-Alcoholic Beverages	6.0	5.4	4.3
Alcoholic Beverages and Tobacco	6.7	4.2	3.9
Clothing and Footwear	5.4	3.3	2.5
Housing, Water, Electricity, Gas and Other Fuels	(4.9)	2.0	0.5
Furnishings, Household Equipment and Routine Household Maintenance	4.0	2.6	2.2
Health	2.7	2.4	2.4
Transport	1.5	(0.8)	(1.7)
Information and Communication	(0.2)	0.5	0.4
Recreation, Sport and Culture	11.5	3.3	3.3
Education Services	4.6	1.5	1.5
Restaurants and Accommodation Services	8.4	8.4	5.7
Financial Services	(0.1)	0.0	0.0
Personal Care, and Miscellaneous Goods and Services	5.3	3.3	2.9

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

Food inflation in Cagayan Valley decreased to 4.6 percent in March 2025 from 5.5 percent in February 2025. In March 2024, food inflation was higher at 6.3 percent.

The deceleration of food inflation in March 2025 was mainly influenced by the lower inflation rate of vegetables, tubers, plantains, cooking bananas and pulses at 16.2 percent during the month in review from 21.9 percent in February 2025. This was followed by the faster year-on-year decline of rice at -9.0 percent in March 2025 from -7.3 percent in February 2025 and meat and other parts of slaughtered land animals, with an inflation rate of 12.6 percent from 13.9 percent.

In addition, the inflation rate of the following food items showed a decline in their respective inflation rates during the month in review:

- Fruits and nuts, 20.3 percent from 20.5 percent; and
- Flour, bread and other bakery products, pasta products, and other cereals, 2.7 percent from 3.2 percent.

On the contrary, higher inflation rates in March 2025 compared to February 2025 were observed in the indices of the following food groups:

- Fish and other seafood, 7.2 percent from 6.4 percent;
- Milk, other dairy products and eggs, 2.3 percent from 1.7 percent;
- Oils and fats, 7.6 percent from 5.4 percent;
- Sugar, confectionery and desserts, 0.0 percent from -2.4 percent; and
- Ready-made food and other food products n.e.c., 6.0 percent from 5.3 percent.

Food inflation shared 65.1 percent or 2.0 percentage points to the overall inflation in March 2025. The top three food groups in terms of contribution to the food inflation during the month were the following:

- a. Meat and other parts of slaughtered land animals, with a share of 63.7 percent;
- b. Vegetables, tubers, plantains, cooking bananas and pulses, with a share of 31.5 percent; and
- c. Fish and other seafood, with a share of 23.6 percent.

**Table 2. Inflation Rates by Food Group, Cagayan Valley
In Percent (2018=100)**

Commodity Group	Mar 2024	Feb 2025	Mar 2025
FOOD	4.9	5.5	4.6
Cereals and cereal products	21.2	(5.2)	(6.6)
Rice	26.3	(7.3)	(9.0)
Corn	32.2	(7.3)	(7.3)
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	4.6	3.2	2.7
Meat and other parts of slaughtered land animals	(0.3)	13.9	12.6
Fish and other seafood	3.4	6.4	7.2

Commodity Group	Mar 2024	Feb 2025	Mar 2025
Milk, other dairy products and eggs	2.8	1.7	2.3
Oils and fats	(5.5)	5.4	7.6
Fruits and nuts	5.5	20.5	20.3
Vegetables, tubers, plantains, cooking bananas and pulses	(4.4)	21.9	16.2
Sugar, confectionery and desserts	(9.3)	(2.4)	0.0
Ready-made food and other food products	4.1	5.3	6.0
n.e.c.			

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

All provinces experienced deceleration in their inflation rates during the month in review. The Province of Cagayan recorded the highest inflation among five provinces with 4.5 percent inflation from 4.9 percent in February 2025. Meanwhile, Quirino posted the lowest inflation rate, with 1.6 percent inflation in March 2025 from 2.0 percent in the previous month. (Table 3)

Table 3. Year-on-Year Inflation Rates in Cagayan Valley by Province, All Items In Percent (2018=100)

Area	Mar 2024	Feb 2025	Mar 2025
Cagayan Valley	3.5	3.9	2.9
Batanes	3.5	4.7	4.2
Cagayan	4.5	4.9	4.5
Isabela	2.2	3.7	1.9
Nueva Vizcaya	3.4	2.7	2.2
Quirino	5.2	2.0	1.6

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

The Province of Isabela posted the highest percent share to the lower inflation rate of the region with 75.6 percent. The lower inflation rate of the province was observed in the indices of the following commodity groups:

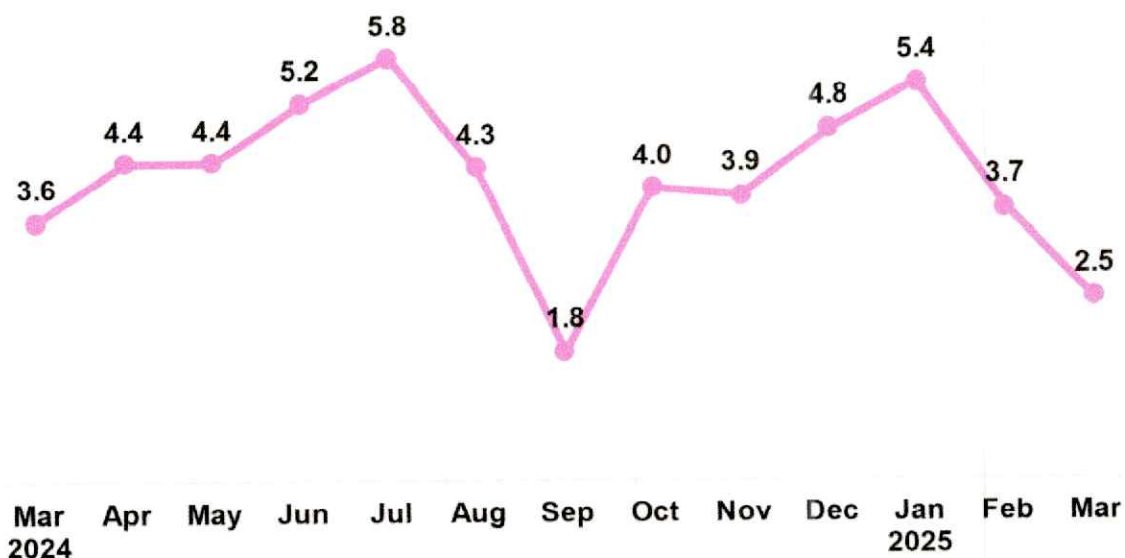
- Food and non-alcoholic beverages, 4.4 percent from 6.3 percent;
- Housing, water, electricity, gas and other fuels, -5.0 percent from -1.8 percent;

- Restaurants and accommodation services, 4.0 percent from 8.4 percent;
- Transport, -1.2 percent from -0.7 percent;
- Furnishings, household equipment and routine household maintenance, 0.9 percent from 1.0 percent; and
- Recreation, sport and culture, 4.7 percent from 4.8 percent.

The rest of the commodity groups in the province either remained at their previous month's rates or had higher inflation rates.

In terms of the region's inflation rate for the bottom 30% income households, it eased to 2.5 percent in March 2025 from 3.7 percent in February 2025. In March 2024, the inflation rate was posted at 3.6 percent. (Figure 2)

Figure 2. Inflation Rates for the Bottom 30% Income Households in Cagayan Valley, All Items In Percent (2018=100)



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

The main driver of the downtrend of the overall inflation for this income group in March 2025 was the lower year-on-year growth rate of the food and non-alcoholic beverages at 3.4 percent during the month from 4.3 percent in February 2025. The inflation of housing, water, electricity, gas and other fuels at -2.7 percent in March 2025 from 0.6 percent in February 2025, and restaurants and accommodation

services at 6.5 percent from 9.4 percent, also contributed to the decrease in inflation.

In addition, lower inflation rates were posted by the following commodity groups:

- Transport, -1.2 percent from -0.6 percent;
- Personal care, and miscellaneous goods and services, 3.1 percent from 3.5 percent;
- Clothing and footwear, 1.9 percent from 2.6 percent;
- Alcoholic beverages and tobacco, 4.2 percent from 4.5 percent;
- Furnishings, household equipment and routine household maintenance, 1.7 percent from 1.9 percent; and
- Information and Communication, 0.5 percent from 0.6 percent.

The indices of the rest of the commodity groups retained their respective previous month's inflation rates.

Note: CPIs and inflation rates by province and selected city are posted at the PSA OpenSTAT Portal at (<https://openstat.psa.gov.ph/>).

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