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SPECIAL RELEASE

Summary Inflation Report Consumer Price Index (2018=100)

MAY 2025

**Table A. Year-on-Year Inflation Rates, All Items in Percent
(2018=100)**

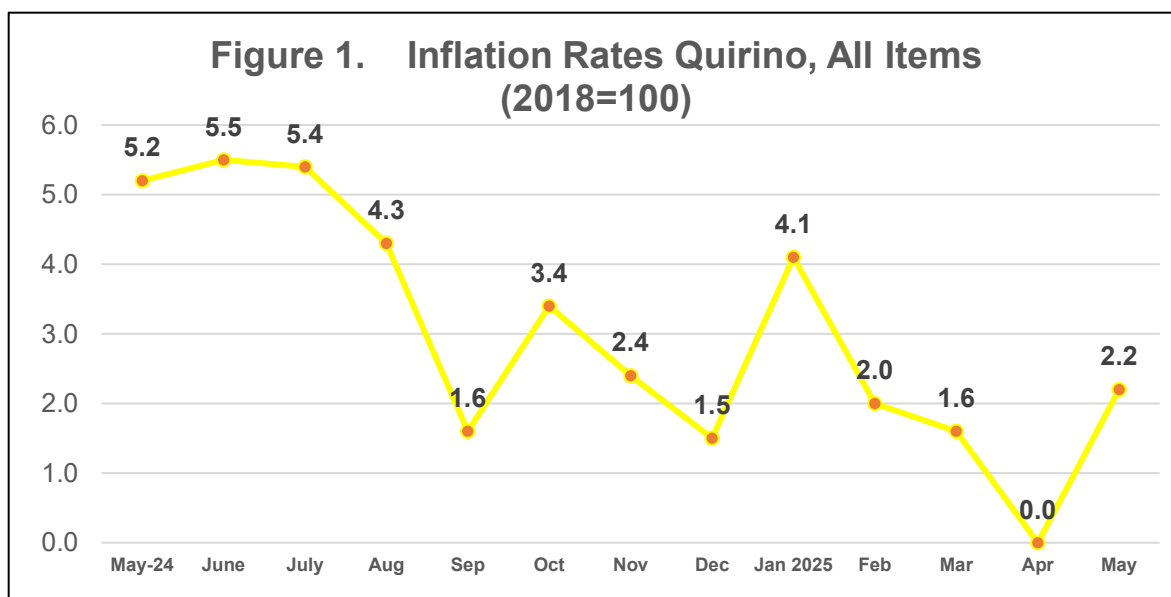
Inflation is the rate of increase in prices over a given period of time. It is a decrease in the purchasing power of peso, reflected in a general increase in the prices of goods and services in an economy.

AREA	MAY 2024	APRIL 2025	MAY 2025
Philippines	3.9	1.4	1.3
Cagayan Valley	4.1	2.0	1.7
Quirino	5.2	0.0	2.2

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

Inflation Rate in the province of Quirino accelerated at 2.2 percent in May 2025 from 0.0 percent in April 2025. Inflation in May 2024 was higher at 5.2 percent compared with the 2.2 percent in May 2025.

Also, inflation in Quirino is higher by 0.5 percent with Cagayan Valley's inflation at 1.7 percent. Quirino also posted a higher inflation rate by 0.9 percent compared with the entire country's inflation at 1.3 percent. (Table A)



*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority*

The overall inflation rate in the province of Quirino was mainly brought about by the annual increase in the index for Housing, Water, Electricity, Gas and Other Fuels at 5.5 percent, Food and Non-alcoholic Beverages at 2.3 percent, and Restaurants and Accommodation Services at 2.0 percent.

In addition, contributing to the uptrend in the overall inflation rate of the province during the month were:

- a. Alcoholic Beverages and Tobacco at 1.0 percent;
- b. Furnishings, Household Equipment and Routine Household Maintenance, at 1.9 percent;
- c. Health, at 7.0 percent; and
- d. Recreation, Sport and Culture, at 3.2 percent

On the other hand, four (4) commodity groups exhibited a downtrend in the year-on-year growth of their indices which include the following:

- a. Clothing and Footwear at 4.0 percent;
- b. Transport, at -6.3 percent;
- c. Information and Communication, at -2.0 percent; and
- a. Personal Care, and Miscellaneous Goods and Services, at 4.4 percent

The rest of the commodity groups either retained their previous month's inflation rates or had zero percent annual growths. (Table B)

**TABLE B. Consumer Price Index by Subgroup, Year-on-Year
Percent Changes in Quirino Province
(2018=100)**

COMMODITY GROUP	INFLATION RATE		
	May 2024	April 2025	May 2025
ALL ITEMS	5.2	0.0	2.2
I. FOOD AND NON-ALCOHOLIC BEVERAGES	6.8	0.1	2.3
* Food	7.1	-0.1	2.2
Cereals and Cereal Products	23.0	-17.2	-17.2
Cereals	27.1	-22.0	-22.1
Rice	27.7	-22.3	-22.5
Corn	-0.9	-1.2	-2.6
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	8.5	3.1	3.1
Meat and Other Parts of Slaughtered Land Animals	1.2	10.0	11.9
Fish and Other Seafood	-2.2	14.3	13.1
Milk, Other Dairy Products, and Eggs	-5.4	7.6	9.1
Oils and Fats	-2.1	2.4	3.6
Fruits and Nuts	8.8	32.0	44.0
Vegetables, Tubers, Cooking Bananas and Pulses	4.1	-5.7	9.4
Sugar, Confectionery and Desserts	-9.9	8.9	6.8
Ready-Made Food and Other Food Products N.E.C.	6.0	4.7	4.1
* Non-alcoholic Beverages	3.3	2.5	2.9
II. ALCOHOLIC BEVERAGES AND TOBACCO	8.5	0.6	1.0
III. CLOTHING AND FOOTWEAR	8.9	4.4	4.0
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	-4.6	-2.3	5.5
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	4.8	1.6	1.9
VI. HEALTH	4.2	6.0	7.0
VII. TRANSPORT	3.8	-5.7	-6.3
VIII. INFORMATION AND COMMUNICATION	0.2	-1.4	-2.0
IX. RECREATION, SPORT AND CULTURE	20.3	2.8	3.2
X. EDUCATION SERVICES	5.3	11.6	11.6
XI. RESTAURANTS AND ACCOMMODATION SERVICES	11.4	0.6	2.0
XII. FINANCIAL SERVICES	-0.9	0.0	0.0
XIII. PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	9.3	4.6	4.4

For food index, it increased further by 2.3 percent in May 2025, from 0.1 percent in the previous month. In May 2024, food index was higher at 6.8 percent compared with 2.3 percent in May 2025. (Table B)

The following food groups exhibited higher rate during the month:

- a. Meat and Other, at 11.9 percent;
- b. Milk, other dairy products and eggs, at 9.1 percent;
- c. Oils and Fats, at 3.6 percent; and
- d. Fruits and Nuts, at 44.0 percent

The following food groups exhibited lower rate during the month:

- a. Fish and Other Seafood, at 13.1 percent;
- b. Sugar, Confectionery and Desserts, at 6.8 percent; and
- c. Ready-Made Food and Other Food Products N.E.C., 4.1 percent

The following food groups exhibited negative rate during the month:

- a. Rice, at -22.5 percent; and
- b. Corn, at -2.6 percent

The following food groups exhibited positive from negative rate during the month:

- a. Vegetables, tubers, plantain, etc., at 9.4 percent

Table C. Share to Inflation Trend in Food Index for All Income Households in Quirino Province (2018 = 100)

Month	Inflation		
	May 2024	April 2025	May 2025
FOOD	7.1	-0.1	2.2
Cereals and Cereal Products	23.0	-17.2	-17.2
Cereals	27.1	-22.0	-22.1
Rice	27.7	-22.3	-22.5
Corn	-0.9	-1.2	-2.6
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	8.5	3.1	3.1
Meat and Other Parts of Slaughtered Land Animals	1.2	10.0	11.9
Fish and Other Seafood	-2.2	14.3	13.1
Milk, Other Dairy Products, and Eggs	-5.4	7.6	9.1
Oils and Fats	-2.1	2.4	3.6
Fruits and Nuts	8.8	32.0	44.0
Vegetables, Tubers, Cooking Bananas and Pulses	4.1	-5.7	9.4
Sugar, Confectionery and Desserts	-9.9	8.9	6.8
Ready-Made Food and Other Food Products N.E.C.	6.0	4.7	4.1

Table D. Year-on-Year Inflation Rates in Quirino

**All Items in Percent
January 2023 – May 2025
(2018=100)**

Month	Year		
	2023	2024	2025
January	8.8	1.8	4.1
February	8.2	2.5	2.0
March	3.4	5.2	1.6
April	2.3	5.9	0.0
May	2.2	5.2	2.2
June	2.9	5.5	
July	3.2	5.4	
August	3.2	4.3	
September	4.7	1.6	
October	3.3	3.4	
November	2.6	2.4	
December	3.5	1.5	
Average	4.0	3.7	2.0

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

In terms of the trend, it can be observed from Table D that the inflation for May from 2023 to 2025 exhibited an erratic trend. From 2.2 percent in 2023, inflation accelerated in 2024 at 5.9 percent and finally settled at 2.2 percent in 2025. The higher overall inflation rate in May 2025 resulted to the average inflation of 2.0 percent for the initial month of the second quarter.

DEFINITIONS AND CONCEPTS

Price

Is the amount or value paid in exchange for the commodity or a service rendered.

Retail Consumer Price

refers to the price at which a commodity is sold in small quantities for consumption.

Market Basket

a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household.

Consumer Price Index (CPI)

it is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by an average Filipino household. It shows how much on the average, prices of goods and services have increased or decreased from a particular reference period known as base year.

Inflation Rate

is an indicator derived from the CPI. It refers to the annual rate of change or the year-on-year change of the CPI expressed in percent. Inflation is interpreted in terms of declining purchasing power of money.

Weight

a value attached to a commodity or group of commodities depending on the magnitude of its contribution to the index.

Base Period

a reference date at which the index is equal to 100. Base year is 2018.

Index Methodology

a Laspeyre's formula: fixed base year and weights.

Purchasing Power of the Peso (PPP)

the measure of how much the peso in the base period is worth in the current period.

Percentage Change

is a simple mathematical concept that represents the degree of change over time. It is used for many purposes in finance, often to represent the price change of a security.

Headline Inflation

measures changes in the cost of living based on movements in the prices of a specified basket of major commodities. It refers to the annual rate of change or the year-on-year change in the Consumer Price Index (CPI).



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