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SPECIAL RELEASE

Summary Inflation Report Consumer Price Index (2018=100)

March 2025

**Table A. Year-on-Year Inflation Rates, All Items In Percent
(2018=100)**

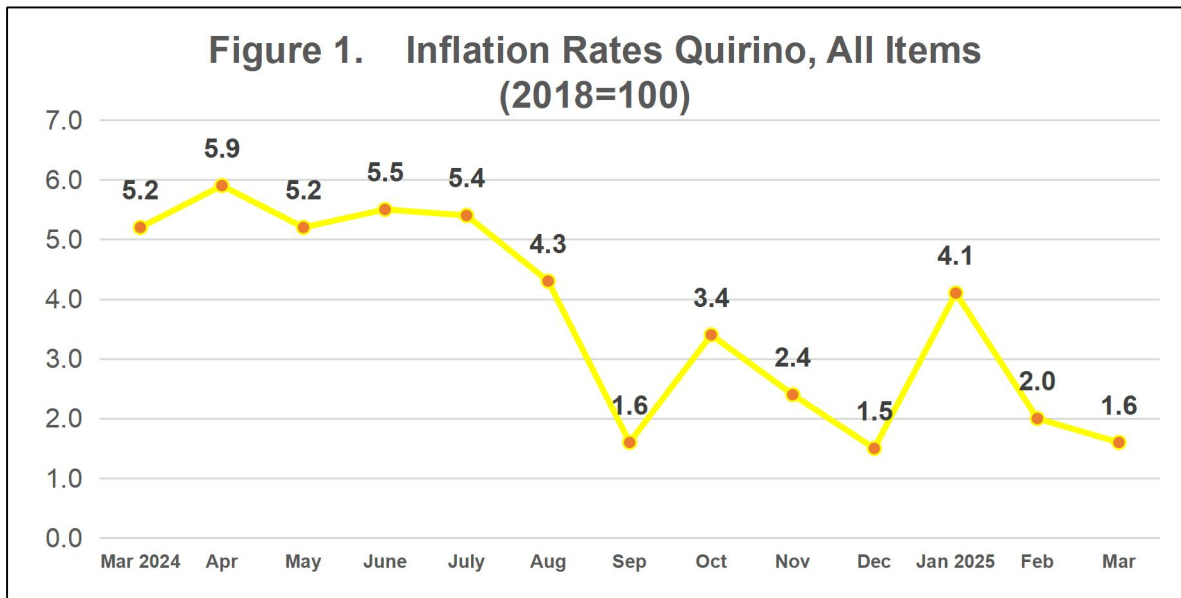
Inflation is the rate of increase in prices over a given period of time. It is a decrease in the purchasing power of peso, reflected in a general increase in the prices of goods and services in an economy.

Area	march 2024	February 2025	March 2025
Philippines	3.7	2.1	1.8
Cagayan Valley	3.5	3.9	2.9
Quirino	5.2	2.0	1.6

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

Inflation Rate in the province of Quirino decelerated at 1.6 percent in March 2025 from 2.0 percent in February 2025. Inflation in March 2024 was higher at 5.2 percent compared with the 1.6 percent in March 2025.

Also, inflation in Quirino is lower by 1.3 percent with Cagayan Valley's inflation at 2.9 percent. Quirino also posted a lower inflation rate by 0.2 percent compared with the entire country's inflation at 1.8 percent. (Table A)



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

The overall inflation rate in the province of Quirino was mainly brought about by the annual decreased in the index for Alcoholic Beverages and Tobacco at 0.8 percent, Clothing and Footwear at 3.3 percent, and Housing, Water, Electricity, Gas and Other Fuels at -0.6 percent.

In addition, contributing to the downtrend in the overall inflation rate of the province during the month were:

- a. Furnishings, Household Equipment And Routine Household Maintenance, at 1.5 percent;
- b. Health, at 6.5 percent;
- c. Transport, at -3.7 percent;
- d. Recreation, Sport and Culture, at 2.6 percent;
- e. Restaurant and Accommodation Services, at 1.1 percent; and
- f. Personal Care, and Miscellaneous Goods and Services, at 4.5 percent

On the other hand, two (2) commodity groups exhibited an uptrend in the year-on-year growth of their indices which include the following:

- a. Food and Non-alcoholic Beverages, at 2.7 percent; and
- b. Information and Communication, at -1.4

The rest of the commodity groups either retained their previous month's inflation rates or had zero percent annual growths. (Table B)

**TABLE B. Consumer Price Index by Subgroup, Year-on-Year
Percent Changes in Quirino Province
(2018=100)**

COMMODITY GROUP	INFLATION RATE		
	March 2024	February 2025	March 2025
ALL ITEMS	5.2	2.0	1.6
I. FOOD AND NON-ALCOHOLIC BEVERAGES	7.0	1.9	2.7
* Food	7.1	1.9	2.8
Cereals and Cereal Products	22.3	-13.2	-10.8
Cereals	26.2	-16.8	-14.3
Rice	26.6	-17.0	-14.6
Corn	5.8	-4.3	0.8
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	8.3	2.5	3.4
Meat and Other Parts of Slaughtered Land Animals	1.5	10.2	10.7
Fish and Other Seafood	-0.5	8.5	13.5
Milk, Other Dairy Products, and Eggs	-2.6	0.9	4.0
Oils and Fats	-0.6	-0.5	0.6
Fruits and Nuts	13.4	32.4	32.3
Vegetables, Tubers, Cooking Bananas and Pulses	0.8	15.0	2.7
Sugar, Confectionery and Desserts	-14.4	6.3	8.6
Ready-Made Food and Other Food Products N.E.C.	6.1	2.5	2.8
* Non-alcoholic Beverages	4.5	2.4	2.9
II. ALCOHOLIC BEVERAGES AND TOBACCO	11.8	1.1	0.8
III. CLOTHING AND FOOTWEAR	8.1	7.1	3.3
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	-4.7	0.5	-0.6
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	4.5	2.0	1.5
VI. HEALTH	3.7	11.1	6.5
VII. TRANSPORT	1.0	-2.9	-3.7
VIII. INFORMATION AND COMMUNICATION	-0.5	-1.6	-1.4
IX. RECREATION, SPORT AND CULTURE	22.8	2.7	2.6
X. EDUCATION SERVICES	5.3	11.6	11.6
XI. RESTAURANTS AND ACCOMMODATION SERVICES	13.6	2.1	1.1
XII. FINANCIAL SERVICES	-0.9	0.0	0.0
XIII. PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	10.0	6.3	4.5

For food index, it decreased further by 2.7 percent in March 2025, from 1.9 percent in the previous month. In March 2024, food index was higher at 7.0 percent compared with 2.7 percent in March 2025. (Table C)

The following food groups exhibited lower rate during the month:

- a. Fruits and Nuts, at 32.3 percent; and
- b. Vegetables, tubers etc., at 2.7 percent

The following food groups exhibited higher rate during the month:

- a. Flour, Bread and Other, at 3.4 percent;
- b. Meat and Other, at 10.7 percent;
- c. Fish and Other Seafood, at 13.5 percent;
- d. Milk, other dairy products and eggs, at 4.0 percent;
- e. Sugar, Confectionery and Desserts, at 8.6 percent; and
- f. Ready-Made Food and Other Food Products N.E.C., 2.6 percent

The following food groups exhibited negative rate during the month:

- a. Rice, at -14.6 percent

The following food groups exhibited positive from negative rate during the month:

- a. Corn, at 0.8 percent; and
- b. Oils and Fats, at 0.6 percent

Table C. Share to Inflation Trend in Food Index for All Income Households in Quirino Province (2018 = 100)

Month	Inflation		
	February 2024	January 2025	February 2025
FOOD	March 2024	February 2025	March 2025
Cereals and Cereal Products	5.2	2.0	1.6
Cereals	7.0	1.9	2.7
Rice	7.1	1.9	2.8
Corn	22.3	-13.2	-10.8
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	26.2	-16.8	-14.3
Meat and Other Parts of Slaughtered Land Animals	26.6	-17.0	-14.6
Fish and Other Seafood	5.8	-4.3	0.8
Milk, Other Dairy Products, and Eggs	8.3	2.5	3.4
Oils and Fats	1.5	10.2	10.7
Fruits and Nuts	-0.5	8.5	13.5
Vegetables, Tubers, Cooking Bananas and Pulses	-2.6	0.9	4.0
Sugar, Confectionery and Desserts	-0.6	-0.5	0.6
Ready-Made Food and Other Food Products N.E.C.	13.4	32.4	32.3

Table D. Year-on-Year Inflation Rates in Quirino
All Items in Percent
March 2023 – March 2025
(2018=100)

Month	Year		
	2023	2024	2025
January	8.8	1.8	4.1
February	8.2	2.5	2.0
March	3.4	5.2	1.6
April	2.3	5.9	
May	2.2	5.2	
June	2.9	5.5	
July	3.2	5.4	
August	3.2	4.3 r	
September	4.7	1.6	
October	3.3	3.4	
November	2.6	2.4	
December	3.5	1.5	
Average	4.0	3.7	2.5

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

In terms of the trend, it can be observed from Table D that the inflation for March from 2023 to 2025 exhibited an erratic trend. From 3.4 percent in 2023, inflation accelerated in 2024 at 5.2 percent and finally settled at 1.6 percent in 2025. The higher overall inflation rate in February 2025 resulted to the average inflation of 2.5 percent for the last month of the 1st quarter.

DEFINITIONS AND CONCEPTS

Price

Is the amount or value paid in exchange for the commodity or a service rendered.

Retail Consumer Price

refers to the price at which a commodity is sold in small quantities for consumption.

Market Basket

a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household.

Consumer Price Index (CPI)

it is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by an average Filipino household. It shows how much on the average, prices of goods and services have increased or decreased from a particular reference period known as base year.

Inflation Rate

is an indicator derived from the CPI. It refers to the annual rate of change or the year-on-year change of the CPI expressed in percent. Inflation is interpreted in terms of declining purchasing power of money.

Weight

a value attached to a commodity or group of commodities depending on the magnitude of its contribution to the index.

Base Period

a reference date at which the index is equal to 100. Base year is 2018.

Index Methodology

a Laspeyre's formula: fixed base year and weights.

Purchasing Power of the Peso (PPP)

the measure of how much the peso in the base period is worth in the current period.

Percentage Change

is a simple mathematical concept that represents the degree of change over time. It is used for many purposes in finance, often to represent the price change of a security.

Headline Inflation

measures changes in the cost of living based on movements in the prices of a specified basket of major commodities. It refers to the annual rate of change or the year-on-year change in the Consumer Price Index (CPI).



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