

SPECIAL RELEASE

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SUMMARY INFLATION REPORT Consumer Price Index

JULY 2025

Inflation is the rate of at which the general level of prices for goods and services is rising, and subsequently, purchasing power is falling. It is typically measured as an annual percentage increase. It reflects how much more expensive it has become to purchase the same set of goods and services.

**Table A. Year-on-Year Inflation Rates, All Items in Percent
(2018=100)**

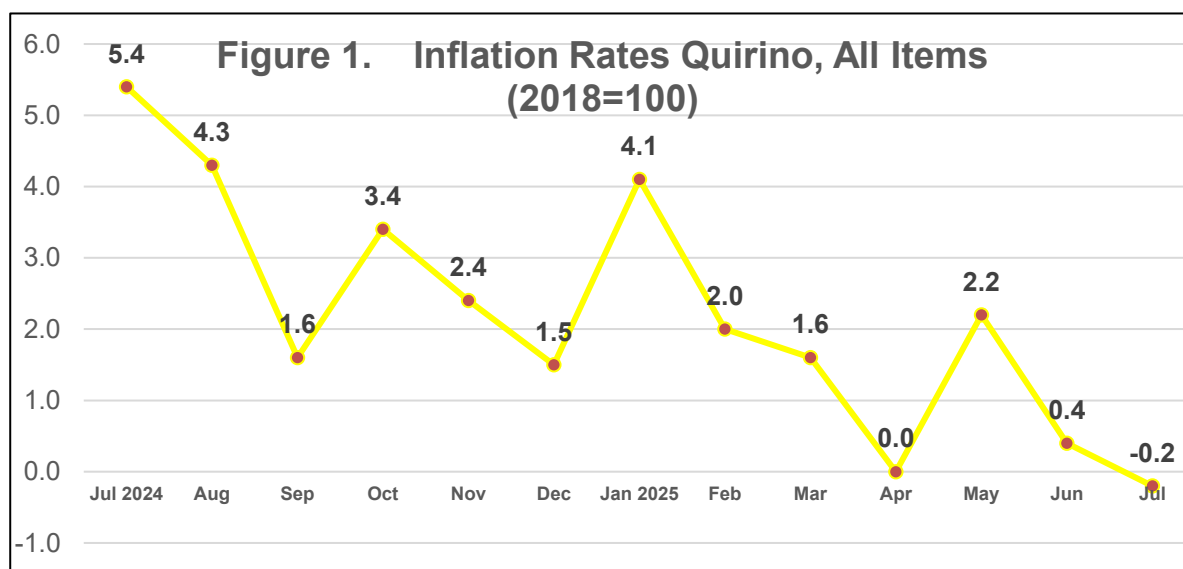
Area	July 2024	June 2025	July 2025
Philippines	4.4	1.4	0.9
Cagayan Valley	4.8	1.4	0.2
Quirino	5.4	0.4	-0.2

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

Inflation rate in the province of Quirino decelerated at -0.2 percent in July 2025 from 0.4 percent in June 2025. Inflation in July 2024 was higher at 5.4 percent compared with the -0.2 percent in July 2025.

Also, inflation in Quirino is lower by -0.4 percent with Cagayan Valley's inflation at 0.2 percent. Quirino also posted a lower inflation rate by -1.1 percent compared with the entire country's inflation at 0.9 percent. (Table A)





Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

a. The overall inflation rate in the province of Quirino was mainly brought about by the annual decreased in the index for Food and Non-alcoholic Beverages at -0.2 percent, Housing, Water, Electricity, Gas and Other Fuels at -5.6 percent, and Personal Care, and Miscellaneous Goods and Services, at 2.6 percent.

In addition, contributing to the downtrend in the overall inflation rate of the province during the month were:

- Clothing and Footwear at 2.9 percent;
- Health, at 3.1 percent;
- Furnishings, Household Equipment and Routine Household Maintenance, at 1.8 percent; and
- Recreation, Sport and Culture, at 2.9 percent

On the other hand, four (4) commodity groups exhibited an uptrend in the year-on-year growth of their indices which include the following:

- Alcoholic Beverages and Tobacco, at 2.2 percent;
- Transport, at -3.1 percent;
- Information and Communication, at 1.8 percent; and
- Restaurant and Accommodation Services at 3.2 percent

The rest of the commodity groups either retained their previous month's inflation rates or had zero percent annual growths. (Table B)



**TABLE B. Consumer Price Index by Subgroup, Year-on-Year
Percent Changes in Quirino Province
(2018=100)**

COMMODITY GROUP	INFLATION RATE		
	July 2024	June 2025	July 2025
ALL ITEMS	5.4	0.4	-0.2
I. FOOD AND NON-ALCOHOLIC BEVERAGES	7.9	0.5	-0.2
* Food	8.3	0.2	-0.6
Cereals and Cereal Products	22.0	-19.2	-20.4
Cereals	26.2	-24.5	-26.2
Rice	26.8	-24.9	-26.6
Corn	2.2	-5.6	-6.7
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	7.3	3.8	4.2
Meat and Other Parts of Slaughtered Land Animals	6.3	14.4	12.9
Fish and Other Seafood	-2.1	14.3	16.8
Milk, Other Dairy Products, and Eggs	-0.6	12.0	11.9
Oils and Fats	-3.5	8.1	8.1
Fruits and Nuts	7.7	38.3	27.1
Vegetables, Tubers, Cooking Bananas and Pulses	3.6	-8.0	-8.9
Sugar, Confectionery and Desserts	-8.3	5.2	4.2
Ready-Made Food and Other Food Products N.E.C.	7.3	3.4	3.3
* Non-alcoholic Beverages	2.2	4.9	7.0
II. ALCOHOLIC BEVERAGES AND TOBACCO	5.4	1.5	2.2
III. CLOTHING AND FOOTWEAR	9.0	4.7	2.9
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	-2.1	-3.6	-5.6
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	5.6	2.0	1.8
VI. HEALTH	5.4	5.2	3.1
VII. TRANSPORT	2.4	-4.3	-3.1
VIII. INFORMATION AND COMMUNICATION	-5.5	-2.0	1.8
IX. RECREATION, SPORT AND CULTURE	20.5	3.7	2.9
X. EDUCATION SERVICES	5.3	18.7	18.7
XI. RESTAURANTS AND ACCOMMODATION SERVICES	7.5	2.8	3.2
XII. FINANCIAL SERVICES	-0.9	0.0	0.0
XIII. PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	8.7	4.2	2.6



For food index, it decreased further by -0.2 percent in July 2025, from 0.5 percent in the previous month. In July 2024, food index was higher at 7.9 percent compared with -0.2 percent in July 2025. (Table B)

The following food groups exhibited lower rate during the month:

- a. Meat and Other, at 12.9 percent;
- b. Milk, other dairy products and eggs, at 11.9 percent;
- c. Fruits and Nuts, at 27.1 percent;
- d. Sugar, Confectionery and Desserts, at 4.2 percent; and
- e. Ready-Made Food and Other Food Products N.E.C., 3.3 percent

The following food groups exhibited higher rate during the month:

- a. Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals, at 4.2 percent;
- b. Fish and Other Seafood, at 16.8 percent;

The following food groups exhibited negative rate during the month:

- a. Cereals, at -26.2 percent;
- b. Rice, at -26.6 percent;
- c. Corn, at -6.7 percent; and
- d. Vegetables, tubers, plantain, etc., at -8.9 percent



Table C. Share to Inflation Trend in Food Index for All Income Households in Quirino Province (2018 = 100)

Month	Inflation		
	July 2024	June 2025	July 2025
FOOD	8.3	0.2	-0.6
Cereals and Cereal Products	22.0	-19.2	-20.4
Cereals	26.2	-24.5	-26.2
Rice	26.8	-24.9	-26.6
Corn	2.2	-5.6	-6.7
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	7.3	3.8	4.2
Meat and Other Parts of Slaughtered Land Animals	6.3	14.4	12.9
Fish and Other Seafood	-2.1	14.3	16.8
Milk, Other Dairy Products, and Eggs	-0.6	12.0	11.9
Oils and Fats	-3.5	8.1	8.1
Fruits and Nuts	7.7	38.3	27.1
Vegetables, Tubers, Cooking Bananas and Pulses	3.6	-8.0	-8.9
Sugar, Confectionery and Desserts	-8.3	5.2	4.2
Ready-Made Food and Other Food Products N.E.C.	7.3	3.4	3.3



Table D. Year-on-Year Inflation Rates in Quirino

All Items in Percent
July 2023 – July 2025
(2018=100)

Month	Year		
	2023	2024	2025
January	8.8	1.8	4.1
February	8.2	2.5	2.0
March	3.4	5.2	1.6
April	2.3	5.9	0.0
May	2.2	5.2	2.2
June	2.9	5.5	0.4
July	3.2	5.4	-0.2
August	3.2	4.3	
September	4.7	1.6	
October	3.3	3.4	
November	2.6	2.4	
December	3.5	1.5	
Average	4.0	3.7	1.4

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

In terms of the trend, it can be observed from Table D that the inflation for July from 2023 to 2025 exhibited an erratic trend. From 3.2 percent in 2023, inflation accelerated in 2024 at 5.4 percent and finally settled at -0.2 percent in 2025. The higher overall inflation rate in July 2025 resulted to the average inflation of 1.4 percent for the first month of the 3rd quarter.



DEFINITIONS AND CONCEPTS

Price

Is the amount or value paid in exchange for the commodity or a service rendered.

Retail Consumer Price

refers to the price at which a commodity is sold in small quantities for consumption.

Market Basket

a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household.

Consumer Price Index (CPI)

it is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by an average Filipino household. It shows how much on the average, prices of goods and services have increased or decreased from a particular reference period known as base year.

Inflation Rate

is an indicator derived from the CPI. It refers to the annual rate of change or the year-on-year change of the CPI expressed in percent. Inflation is interpreted in terms of declining purchasing power of money.

Weight

a value attached to a commodity or group of commodities depending on the magnitude of its contribution to the index.

Base Period

a reference date at which the index is equal to 100. Base year is 2018.

Index Methodology

a Laspeyre's formula: fixed base year and weights.

Purchasing Power of the Peso (PPP)

the measure of how much the peso in the base period is worth in the current period.



Percentage Change

Is a simple mathematical concept that represents the degree of change over time. It is used for many purposes in finance, often to represent the price change of a security.

Headline Inflation

measures change in the cost of living based on movements in the prices of a specified basket of major commodities. It refers to the annual rate of change or the year-on-year change in the Consumer Price Index (CPI).

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