



# PRESS RELEASE

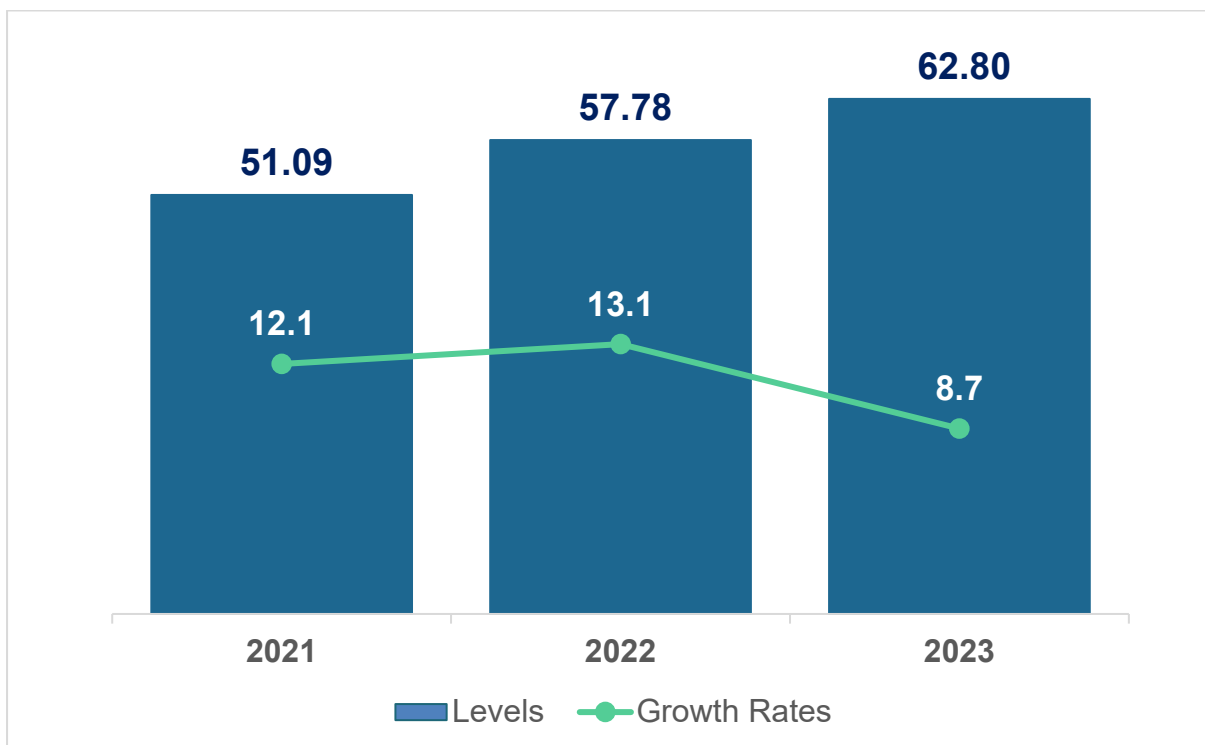
## Nueva Vizcaya's Economy Records an 8.7 Percent Growth in 2023

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The economy of Nueva Vizcaya recorded an 8.7 percent growth in 2023 from a 13.1 percent growth in the previous year. The Gross Domestic Product (GDP) of Nueva Vizcaya was estimated at PhP 62.80 billion. (Figure 1)

**Figure 1. Gross Domestic Product of Nueva Vizcaya**  
In Terms of Levels (in Billion Pesos) and Growth Rates (in Percent)  
At Constant 2018 Prices, 2021 to 2023

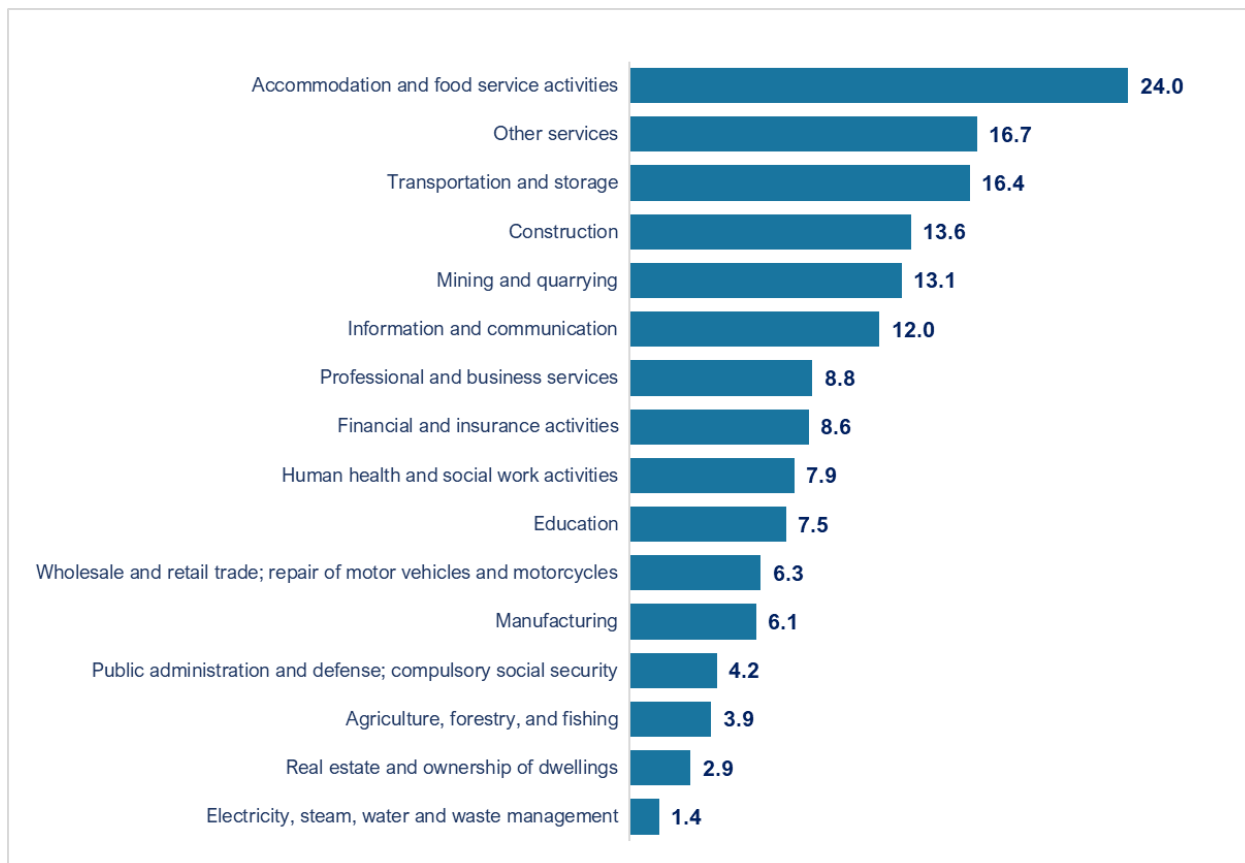


Source: Philippine Statistics Authority




Among the 16 industries, the fastest growths were observed in Accommodation and food service activities with 24.0 percent, followed by Other services with 16.7 percent, and Transportation and storage with 16.4 percent. (Figure 2)

**Figure 2. Economic Performance of Nueva Vizcaya, by Industry**  
 In Terms of Growth Rates (in Percent); 2022 to 2023  
 At Constant 2018 Prices



Source: Philippine Statistics Authority

Full data series, charts, and data visuals of the results of the Provincial Product Accounts (PPA) of Nueva Vizcaya can be accessed at the PPA landing page of the Philippine Statistics Authority (PSA) ([psa.gov.ph/statistics/ppa](http://psa.gov.ph/statistics/ppa)), and the PSA Regional website ([rss02.psa.gov.ph/statistics/ppa/dashboard](http://rss02.psa.gov.ph/statistics/ppa/dashboard)).

  
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