

# PRESS RELEASE

## PSA – Isabela conducts Press Conference on the July 2024 Inflation

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Top (left to right): Mr. Lovell Mark Campania of DTI-Isabela sharing insights to the inflation report; Ms. Cristilu Geronimo of PSA-Isabela on a media interview; Bottom: Participants to the Press Conference on July 2024 Inflation.

19 August 2024 – CITY OF ILAGAN, ISABELA. The Philippine Statistics Authority (PSA) – Isabela reported the July 2024 inflation of the province through a Press Conference on 19 August 2024, Monday, at Piazza Zicarelli Hotel, Restaurant, and Bakeshop, Upi, Gamu, Isabela. The presscon was also livestreamed on its official Facebook page, *PSA Isabela*.



Mr. Julius M. Emperador, Chief Statistical Specialist of PSA – Isabela, provided a detailed report on Isabela’s headline inflation, its trends, main sources of inflation, and inflation rates by major commodity group and food groups.

The Presscon was participated by media personalities from various media agencies such as Philippine Information Agency (PIA) – Isabela, 98.5 IFM Cauayan, 92.9 Brigada News FM, and Bombo Radyo Cauayan. In addition, representatives from the Department of Trade and Industry (DTI) – Isabela, Provincial Planning and Development Office (PPDO) – Isabela, Office of the Provincial Agriculturist (OPA) actively shared important insights about the current inflation trends and ongoing interventions to address the economic challenges that were highlighted in the reports.

Inflation rate refers to the annual rate of change or the year-on-year change of the Consumer Price Index (CPI) expressed in percentage. The CPI is a measure of change in the average retail prices of a fixed basket of commodities or goods and services commonly purchased by the households relative to a base year or base period.

  
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