



Special Release

Summary Inflation Report
Consumer Price Index for All Income Households
Cagayan
(2018=100)

DECEMBER 2024

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**Table A. Year-on-Year Inflation Rates in Cagayan, All Items
 In Percent (2018=100)**

Area	December 2023	November 2024	December 2024	Year to Date*
Philippines	3.9	2.5	2.9	3.2
Cagayan Valley	1.6	3.4	4.6	3.4
Cagayan	3.5	4.5	5.7	4.7

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index (CPI), Philippine Statistics Authority
 *Year-on-year change of average CPI for December 2024 vs. 2023

Inflation in the province of Cagayan accelerated to 5.7 percent in December 2024, from 4.5 percent recorded in November 2024. In December 2023, inflation rate was lower at 3.5 percent. (Table A, D, and Figure 1).



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index (CPI), Philippine Statistics Authority.
 For more details visit www.psa.gov.ph



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Inflation for food index for the province of Cagayan was faster at 5.0 percent in December 2024, from 4.2 percent in November 2024. In December 2023, food inflation was higher at 5.4 percent.

The faster food inflation was yielded by the higher year-on-year annual growth in the index of Vegetables, tubers plantains, cooking bananas and pulses at 40.6 percent in December 2024 from 18.0 percent in November 2024. Additionally, higher annual mark-ups were observed in the indices of the following food groups during the month in review:

- a. Fish and other seafoods at 5.5 percent from 3.5 percent
- b. Meat and other parts of slaughtered animals at 5.0 percent from 4.0 percent
- c. Fruits and nuts at 0.4 percent from -7.6 percent

Despite the faster food inflation in the province of Cagayan, a significant decrease was observed in corn at -3.9 percent in December 2024 from 1.1 percent in the previous month. Additionally, the following commodities also showed slower inflation:

- a. Flour, bread and other bakery products, pasta products and other cereals at 4.4 percent from 5.6 percent
- b. Milk, other dairy products and eggs at 10.0 percent from 11.8 percent
- c. Ready-made food and other food products N.E.C. at 7.9 percent from 8.3 percent

On the other hand, negative inflation was observed in the following food groups:

- a. Oils and fats at -0.4 percent from -2.0
- b. Sugar, confectionary and dessert at -8.9 percent from -5.2 percent

**Table C. Year-on-Year Inflation Rates of Selected Food Items in Cagayan
November and December 2024
In Percent (2018=100)**

Selected Food	November 2024	December 2024
Rice	-0.7	-7.5
Corn	1.1	-3.9
Flour, bread and other bakery products, pasta products, and other cereals	5.6	4.4
Meat and other parts of slaughtered land animals	4.0	5.0
Fish and other seafood	3.5	5.5
Milk, other dairy products, and eggs	11.8	10.0
Oils and fats	-2.0	-0.4
Fruits and nuts	-7.6	0.4
Vegetables, tubers plantains, cooking bananas and pulses	18.0	40.6
Sugar, confectionary, and dessert	-5.2	-8.9
Ready-made food and other food products N.E.C.	8.3	7.9

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index (CPI), Philippine Statistics Authority



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The faster inflation in the province was brought about by the increase in housing, water, electricity, gas and other fuels at 8.8 percent in December 2024 as compared with 4.4 percent recorded in November 2024. It was followed by transport at 0.1 percent in December 2024 from -1.3 percent in November 2024. The following also contributed to the December 2024 inflation:

- a. Restaurant and accommodation services at 15.7 percent from 14.7 percent
- b. Food and non-alcoholic beverages at 4.8 percent from 4.1 percent
- c. Alcoholic beverages and tobacco at 5.3 percent from 4.8 percent
- d. Furnishing, household equipment and routine household maintenance at 6.6 percent from 6.4 percent

Despite the faster inflation in the province, some decelerations were observed in the indices of the following group of commodities:

- a. Clothing and footwear at 4.4 percent from 5.6 percent
- b. Personal care and miscellaneous goods and services at 5.5 percent from 6.7 percent
- c. Recreation, sport and culture at 2.7 percent from 3.7 percent
- d. Health at 2.2 percent from 2.6 percent

Meanwhile, indices of the following commodity group remained constant for December 2024:

- a. Information and communication at 1.3 percent
- b. Education services at 1.7 percent
- c. Financial services at 0.0 percent

**Table B. Year-on-Year Inflation Rates in Cagayan, All Commodity Group
November and December 2024
In Percent (2018=100)**

Commodity Group	November 2024	December 2024
Food and Non-Alcoholic Beverages	4.1	4.8
Alcoholic Beverages and Tobacco	4.8	5.3
Clothing and Footwear	5.6	4.4
Housing, Water, Electricity, Gas, and Other Fuels	4.4	8.8
Furnishing, Household Equipment and Routine Household Maintenance	6.4	6.6
Health	2.6	2.2
Transport	-1.3	0.1
Information and Communication	1.3	1.3
Recreation, Sport and Culture	3.7	2.7
Education Services	1.7	1.7
Restaurants and Accommodation Services	14.7	15.7
Financial Services	0.0	0.0
Personal Care and Miscellaneous Goods and Services	6.7 r	5.5

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index (CPI), Philippine Statistics Authority
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**Table D. Year-on-Year Inflation Rates in Cagayan, All Items
January 2019 to December 2024
In Percent (2018=100)**

Month	Year					
	2019	2020	2021	2022	2023	2024
January	5.2	1.4	6.2	2.0	8.5	4.1
February	4.4	1.1	6.6	2.3	8.9	4.3
March	3.7	1.7	6.2	3.6	7.5	4.5
April	4.8	0.4	6.2	4.5	6.1	5.8
May	5.0	1.3	4.6	5.2	5.8	5.4
June	4.5	1.4	5.7	5.0	5.3	5.2
July	4.0	1.0	6.3	5.9	4.6	6.0
August	1.0	1.9	6.7	4.4	7.3	4.4
September	-0.1	2.1	5.9	5.8	7.2	2.9
October	-1.2	2.6	5.8	7.4	5.3	4.0
November	-0.8	4.7	3.7	8.5	4.1	4.5
December	1.3	5.2	2.8	9.0	3.5	5.7
Average	2.6	2.1	5.5	5.3	6.1	4.7

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index (CPI), Philippine Statistics Authority

Note:

CPIs and inflation rates by province and selected city are posted at the PSA website (<https://www.psa.gov.ph/>).


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