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2018 to 2022

Provincial

Product Accounts

Base year 2018

NUEVA VIZCAYA



**2018 TO 2022
PROVINCIAL PRODUCT ACCOUNTS
NUEVA VIZCAYA**

BASE YEAR: 2018



The Provincial Product Accounts (PPA)

is an annual publication prepared by the Macroeconomic Accounts Services (MAS),
in coordination with the Regional Statistical Services Offices,
and Provincial Statistical Offices
of the PHILIPPINE STATISTICS AUTHORITY (PSA)
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FOREWORD


The Philippine Statistics Authority (PSA) releases the 2018 to 2022 Provincial Product Accounts (PPA) of 82 provinces and 17 Highly Urbanized Cities (HUCs) in the Philippines.

The PPA serves as the mechanism of the PSA to measure the performance of the economy of the provinces and HUCs. Aligned with the National and Regional Accounts of the Philippines, the Gross Domestic Product (GDP) of the provinces and HUCs are compiled at the production side. Since 2021, the GDP of the provinces and HUCs are compiled and released annually for selected pilot regions and presented by province and HUC, and by industry. These are valued at current prices and constant 2018 prices.

Spearheaded by the Macroeconomic Accounts Service and in coordination with the Regional and Provincial Statistics Offices, the compilation of PPA is implemented in 16 regions in 2023, except for the National Capital Region, which is scheduled for pilot implementation in 2024. By 2025, the PPA is programmed to be institutionalized to ensure annual compilation for all provinces and HUCs.

The PSA would like to acknowledge the support of different government agencies, local government units, and private sector in providing data and information for the compilation of PPA. We hoped that these statistics on the performance of provincial economies would guide our stakeholders for an evidence-based policies, programs, and projects, especially at the local level.

We welcome comments and suggestions from our data users, clients, and stakeholders for the improvement of this report.



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Quezon City, Philippines
December 2023

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OVERVIEW OF PROVINCIAL PRODUCT ACCOUNTS

The Philippine Statistics Authority (PSA), which is the central statistical authority of the Philippine government, is primarily responsible for all national censuses and surveys, sectoral statistics, consolidation of selected administrative recording systems, and compilation of national accounts. This mandate of the PSA is stipulated in Section 5 of the Republic Act No. 10625, otherwise known as the Philippine Statistical Act of 2013.

The Macroeconomic Accounts Service (MAS) under the PSA is responsible for developing and maintaining national accounts, regional accounts, satellite accounts, input/output tables, and other related macroeconomic accounts. Presently, the PSA regularly releases quarterly, and annual national accounts estimates, while annually for the regional accounts estimates. These economic accounts are widely used for policymaking, analyses, and research purposes. Evidently, the demand for subnational disaggregation of these economic accounts is increasing. This brings forward the PSA to undertake another statistical milestone – the Provincial Product Accounts (PPA).

The PPA is a mechanism to compile the Gross Domestic Product (GDP) using production approach at the subnational level. The GDP measures the value of all final goods and services produced within an economy in a given period of time. Consistent with national and regional accounts, the PPA follows the System of National Accounts framework for compiling the GDP at the subnational level. Through the PPA, the GDP of the provinces and Highly Urbanized Cities (HUCs) will be compiled, which can be used by economic planners, policymakers, and other stakeholders in assessing the performance of local economies, policy formulation and monitoring, impact analyses, among others, for an evidence-based decision making.

The PPA is planned to be institutionalized in all provinces and HUCs in the country by 2025. It commenced in 2021 with three pilot regions (MIMAROPA Region, VII, and X). Then another six pilot regions (Cordillera Administrative Region, CALABARZON, VI, VIII, XI, and XII) were onboarded in 2022. Seven pilot regions (I, II, III, V, IX, Caraga, and Bangsamoro Autonomous Region in Muslim Mindanao) were added in 2023, and the National Capital Region in 2024. By 2025, it is

envisioned that all provinces and HUCs in the country are already compiling their PPAs.

Recognizing the importance of PPA, the PSA Board, the highest policy-making body on statistical matters, approved a resolution titled “Enjoining Government Agencies, Local Government Units, and Private Sectors to Provide Data Support in the Generation of Provincial Product Accounts” (PSA Board Resolution No. 04 series of 2021).

Since its inception, various activities have been undertaken, including briefings and consultation workshops with stakeholders, training on standard classification systems, data collection and validation, and trainings on the SNA. Equally vital are the coordination mechanisms in place, such as the Regional Statistics Committees and Provincial Statistics Committees, which brought together major stakeholders in the regions and provinces to support the compilation of PPA.

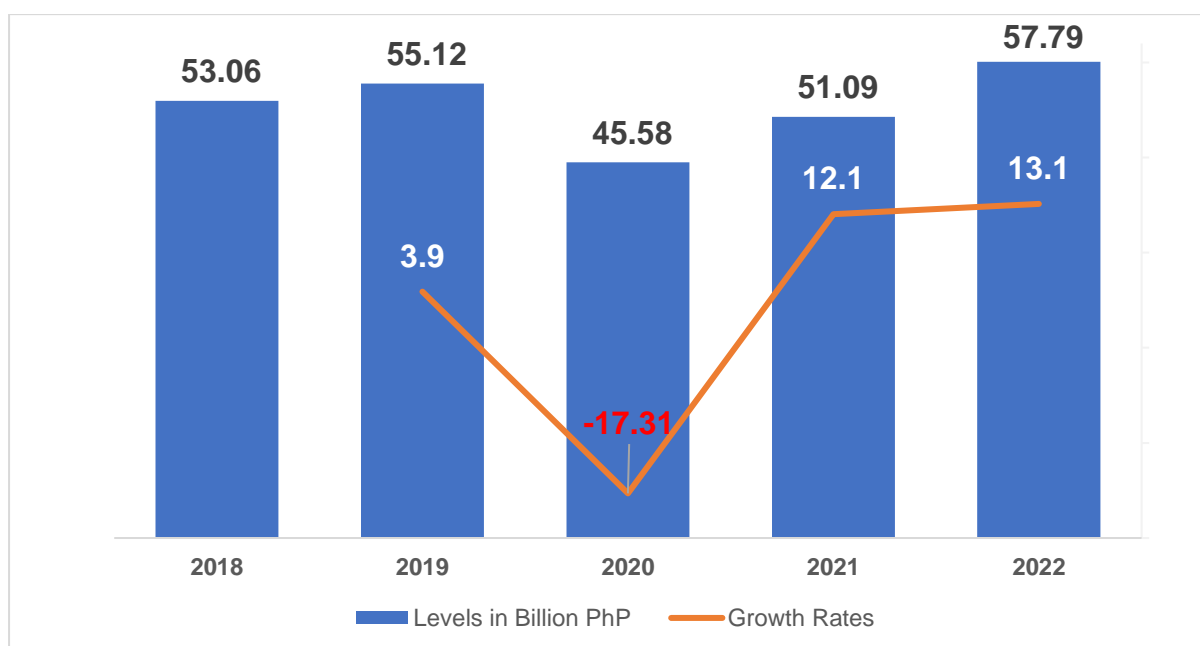
The annual release of the PPA results for its pilot provinces and HUCs marks as a significant milestone, not only for the PSA but also for the entire Philippine Statistical System, addressing the demand of subregional accounts.

HIGHLIGHTS OF PPA NUEVA VIZCAYA

Nueva Vizcaya's Economy Posts 13.1 Percent Increase in 2022

The economy of Nueva Vizcaya registered an increase of 13.1 percent in 2022, the highest growth rate recorded since 2019. The Gross Domestic Product (GDP) of the province was valued at PhP 57.79 billion in 2022, higher by 4.8 percent compared to the 2019 pre-pandemic level. (Figure 1)

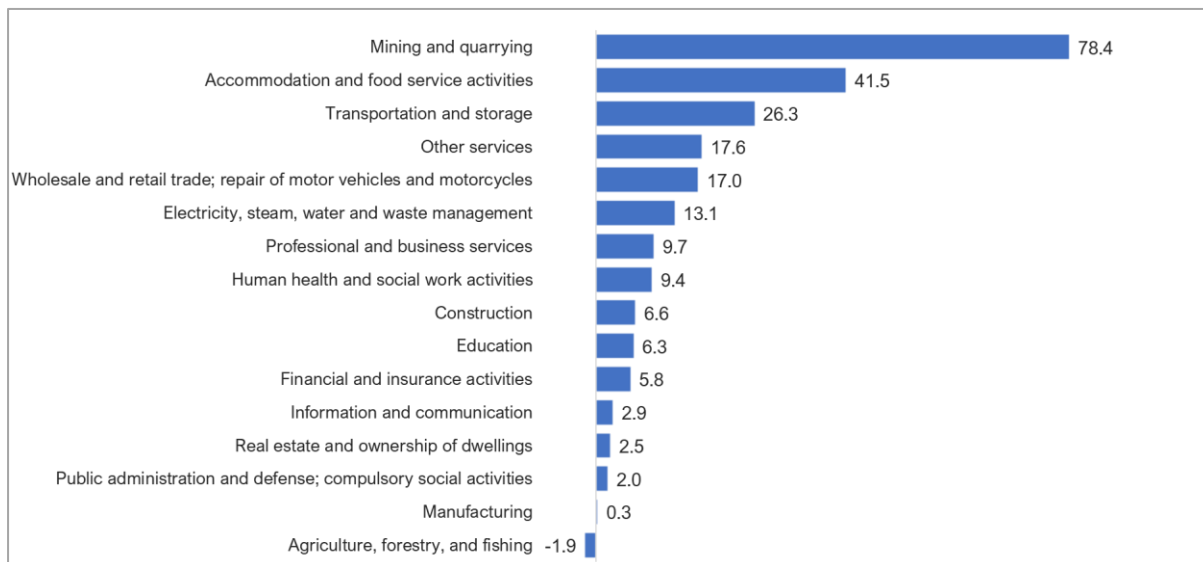
Figure 1. Annual GDP of Nueva Vizcaya, 2019 to 2022
Levels and Growth Rates (in Percent)
at Constant 2018 Prices



Source: Philippine Statistics Authority

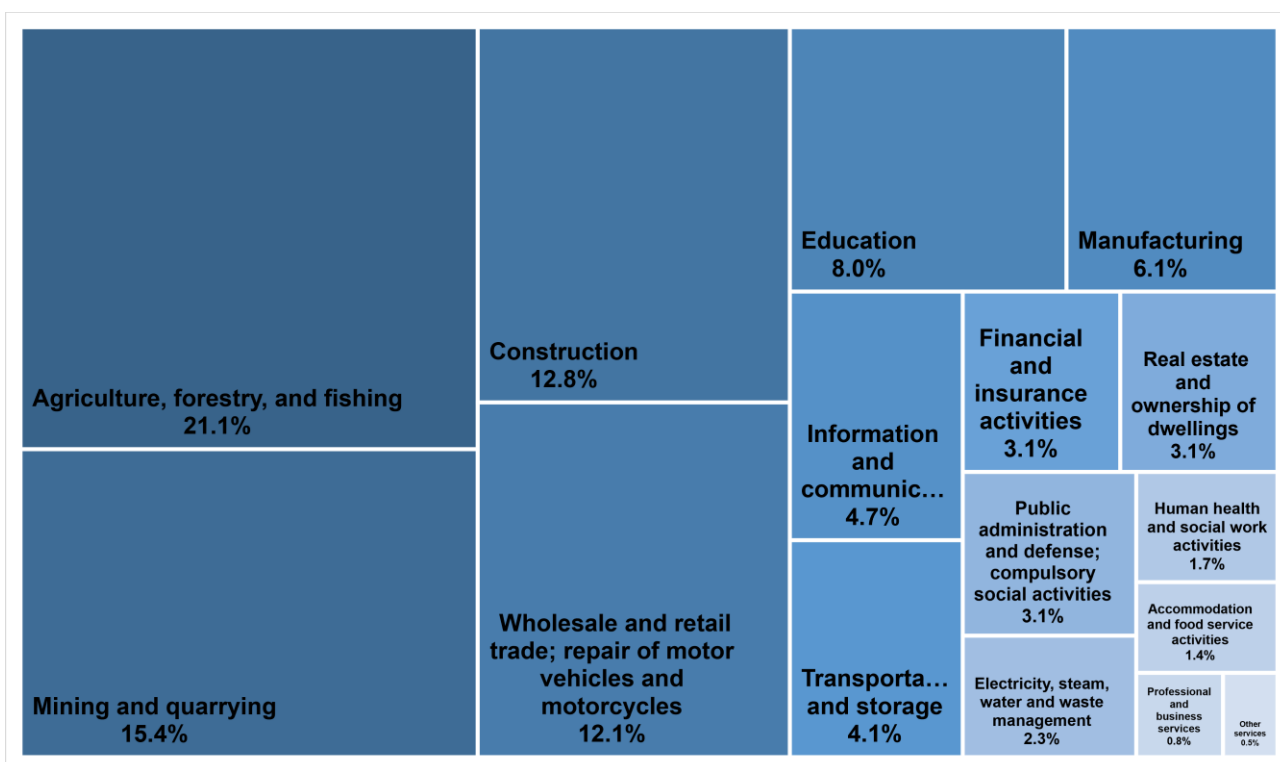
In 2022, all industries posted an increase, except for Agriculture, forestry, and fishing which declined by 1.9 percent. Among the 16 industries, Mining and quarrying, Accommodation and food service activities, and Transportation and storage recorded the fastest growths at a rate of 78.4 percent, 41.5 percent, and 26.3 percent, respectively. (Figure 2)

Figure 2. Annual GDP of Nueva Vizcaya, by Industry Growth Rates (in Percent), at Constant 2018 Prices, 2021 to 2022



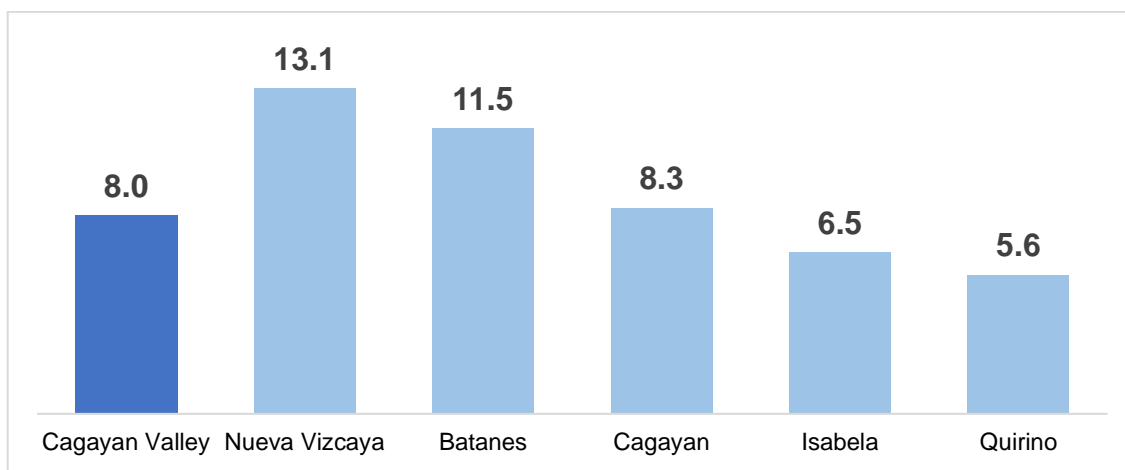
In terms of share, Agriculture, forestry, and fishing, Mining and quarrying, and Construction had the largest share, constituting almost half of the provincial economy in 2022. (Figure 3)

Figure 3. Percent Share of Industries to GDP of Nueva Vizcaya by Industry, at Constant 2018 Prices, 2022



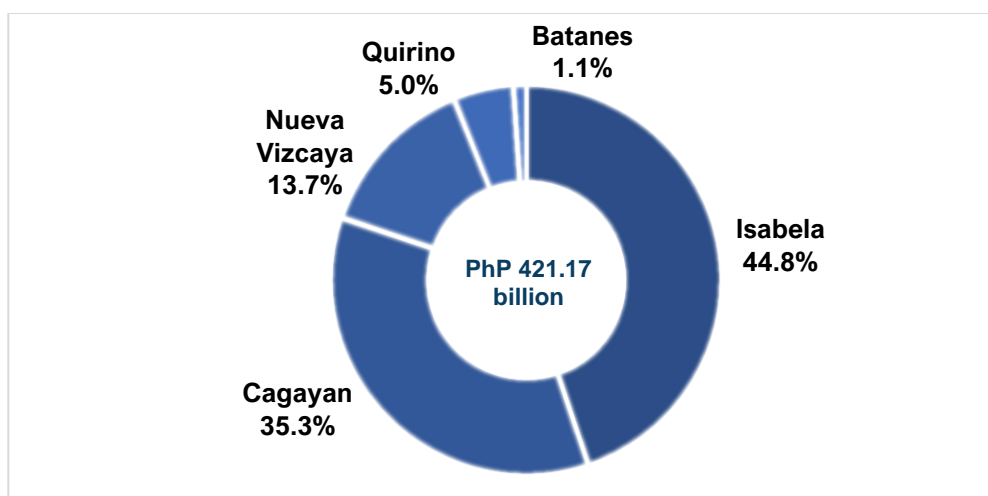
Of the 5 provinces of Cagayan Valley, Nueva Vizcaya registered the highest growth rate in 2022 followed by Batanes and Cagayan. These three provinces posted GDP growths higher than the regional GDP growth rate of 8.0 percent. (Figure 4)

Figure 4. Annual GDP of Cagayan Valley, 2021 to 2022
Growth rates (in Percent), at Constant 2018 Prices



Among the five economies in Cagayan Valley, Isabela remained the largest economy accounting for 44.8 percent of the PhP 421.17 billion Gross Regional Domestic Product (GRDP) in 2022. Nueva Vizcaya shared 13.7 percent of the region's economy. (Figure 5)

Figure 5. Percent Share to 2022 GRDP of Cagayan Valley
By Province, at Constant 2018 Prices



Note: Details may not add up due to rounding.

The Philippine Statistics Authority (PSA) established through Republic Act No. 10625, otherwise known as the Philippine Statistical Act of 2013, is tasked, among others, to compile and maintain macroeconomic accounts and indicators, at the national and subnational level.

The Provincial Product Accounts or PPA has been the mechanism of the PSA to compile the annual estimates of Gross Domestic Product by province/ highly urbanized city, consistent with the National and Regional Accounts of the Philippines. In 2023, Cagayan Valley was one of the seven additional pilot regions to implement the PPA, marking its expansion since the inception of PPA in 2021.

2022 ECONOMIC PERFORMANCE OF NUEVA VIZCAYA AT CONSTANT 2018 PRICES

Reference No.: 23RO250-1048

Date of Release: December 13, 2023

GROSS DOMESTIC PRODUCT (GDP) IN BILLION PESOS

GDP GROWTH RATE



TOP CONTRIBUTORS TO GROWTH IN PERCENTAGE POINTS

PERCENT SHARE OF MAJOR INDUSTRIES

- Mining and Quarrying** (7.6)
- Wholesale and Retail Trade; repair of motor vehicles and motorcycles** (2.0)
- Transportation and Storage** (1.0)

- Services** 42.4%
- Industry** 36.5%
- Agriculture, Forestry and Fishing** 21.1%

SHARE OF INDUSTRIES TO ECONOMY

 Agriculture, Forestry and Fishing ↑ 21.1%	 Construction ↑ 12.8%	 Accommodation and Food Service Activities ↑ 1.4%	 Public Administration and Defense; Compulsory Social Activities ↑ 3.1%
 Mining and Quarrying ↑ 15.4%	 Wholesale and Retail Trade; repair of motor vehicles and motorcycles ↑ 12.1%	 Financial and Insurance Activities ↑ 3.1%	 Education ↑ 8.0%
 Manufacturing ↑ 6.1%	 Transportation and Storage ↑ 4.1%	 Real Estate and Ownership of Dwellings ↑ 3.1%	 Human Health and Social Work Activities ↑ 1.7%
 Electricity, Steam, Water and Waste Management ↑ 2.3%	 Information and Communication ↑ 4.7%	 Professional and Business Services ↑ 0.8%	 Other Services ↑ 0.5%

STATISTICAL TABLES

Table 1.1 Nueva Vizcaya, Gross Domestic Product, by Industry
Annual 2018 to 2022
At Current Prices

	2018	2019	Annual 2020	2021	2022
Agriculture, forestry, and fishing	11,832,897	10,565,805	11,007,519	12,684,759	13,014,177
Industry	19,297,863	20,162,771	14,328,156	18,777,692	26,181,692
01. Mining and quarrying	8,516,657	8,438,805	4,888,401	7,155,673	12,880,105
02. Manufacturing	3,037,855	3,241,946	2,732,158	2,983,140	3,112,790
03. Electricity, steam, water and waste management	999,365	1,160,578	1,165,524	1,247,992	1,626,809
04. Construction	6,743,987	7,321,442	5,542,074	7,390,888	8,561,988
Services	21,929,017	23,491,342	21,690,608	23,580,984	27,331,975
01. Wholesale and retail trade; repair of motor vehicles and motorcycles	5,846,295	6,344,383	6,086,987	6,398,822	7,867,956
02. Transportation and storage	2,877,877	2,925,206	2,009,191	2,205,647	2,879,306
03. Accommodation and food service activities	1,112,000	1,113,375	530,296	637,548	945,878
04. Information and communication	2,149,344	2,359,975	2,464,788	2,682,405	2,810,508
05. Financial and insurance activities	1,288,640	1,471,167	1,693,478	1,846,751	2,065,999
06. Real estate and ownership of dwellings	1,776,542	1,829,023	1,771,512	1,865,204	2,022,875
07. Professional and business services	400,055	423,744	413,870	458,719	500,728
08. Public administration and defense; compulsory social activities	1,428,159	1,601,963	1,656,297	1,848,731	1,967,155
09. Education	3,794,428	4,001,274	3,933,062	4,362,932	4,810,028
10. Human health and social work activities	649,357	766,866	864,820	989,707	1,118,921
11. Other services	606,319	654,365	266,307	284,518	342,621
Gross Domestic Product of Nueva Vizcaya Province	53,059,777	54,219,919	47,026,283	55,043,435	66,527,844

Source: Philippine Statistics Authority

Table 1.2 Nueva Vizcaya, Gross Domestic Product, by Industry
Annual 2018 to 2022
At Constant 2018 Prices

	2018	2019	Annual 2020	2021	2022
Agriculture, forestry, and fishing	11,832,897	11,891,561	11,717,780	12,432,958	12,191,769
Industry	19,297,863	19,466,636	12,903,487	16,577,000	21,096,739
01. Mining and quarrying	8,516,657	8,131,376	3,370,058	4,973,869	8,873,599
02. Manufacturing	3,037,855	3,173,222	3,133,623	3,490,326	3,500,878
03. Electricity, steam, water and waste management	999,365	1,139,552	1,092,238	1,154,747	1,305,813
04. Construction	6,743,987	7,022,486	5,307,569	6,958,059	7,416,449
Services	21,929,017	23,765,849	20,963,433	22,076,144	24,506,123
01. Wholesale and retail trade; repair of motor vehicles and motorcycles	5,846,295	6,311,431	5,900,500	5,959,999	6,970,680
02. Transportation and storage	2,877,877	3,065,113	1,791,933	1,878,997	2,373,937
03. Accommodation and food service activities	1,112,000	1,122,991	496,389	555,138	785,367
04. Information and communication	2,149,344	2,348,753	2,396,222	2,641,494	2,717,857
05. Financial and insurance activities	1,288,640	1,468,234	1,621,822	1,667,664	1,764,044
06. Real estate and ownership of dwellings	1,776,542	1,829,009	1,727,937	1,738,836	1,781,471
07. Professional and business services	400,055	415,350	382,718	408,520	447,958
08. Public administration and defense; compulsory social activities	1,428,159	1,567,599	1,587,723	1,727,423	1,762,812
09. Education	3,794,428	4,266,361	4,003,343	4,345,543	4,620,146
10. Human health and social work activities	649,357	750,037	807,196	890,557	973,855
11. Other services	606,319	620,972	247,650	261,972	307,996
Gross Domestic Product of Nueva Vizcaya Province	53,059,777	55,124,047	45,584,701	51,086,101	57,794,631

Source: Philippine Statistics Authority

Provincial Product Accounts
Unit: In Percent
As of December 2023

Table 1.3 Nueva Vizcaya, Gross Domestic Product, by Industry
Annual 2019 to 2022
Growth Rates, at Current Prices

	Annual			
	2018 - 2019	2019 - 2020	2020 - 2021	2021 - 2022
Agriculture, forestry, and fishing	-10.7	4.2	15.2	2.6
Industry	4.5	-28.9	31.1	39.4
01. Mining and quarrying	-0.9	-42.1	46.4	80.0
02. Manufacturing	6.7	-15.7	9.2	4.3
03. Electricity, steam, water and waste management	16.1	0.4	7.1	30.4
04. Construction	8.6	-24.3	33.4	15.8
Services	7.1	-7.7	8.7	15.9
01. Wholesale and retail trade; repair of motor vehicles and motorcycles	8.5	-4.1	5.1	23.0
02. Transportation and storage	1.6	-31.3	9.8	30.5
03. Accommodation and food service activities	0.1	-52.4	20.2	48.4
04. Information and communication	9.8	4.4	8.8	4.8
05. Financial and insurance activities	14.2	15.1	9.1	11.9
06. Real estate and ownership of dwellings	3.0	-3.1	5.3	8.5
07. Professional and business services	5.9	-2.3	10.8	9.2
08. Public administration and defense; compulsory social activities	12.2	3.4	11.6	6.4
09. Education	5.5	-1.7	10.9	10.2
10. Human health and social work activities	18.1	12.8	14.4	13.1
11. Other services	7.9	-59.3	6.8	20.4
Gross Domestic Product of Nueva Vizcaya Province	2.2	-13.3	17.0	20.9

Source: Philippine Statistics Authority

Provincial Product Accounts
Unit: In Percent
As of December 2023

Table 1.4 Nueva Vizcaya, Gross Domestic Product, by Industry
Annual 2019 to 2022
Growth Rates, at Constant 2018 Prices

	Annual			
	2018 - 2019	2019 - 2020	2020 - 2021	2021 - 2022
Agriculture, forestry, and fishing	0.5	-1.5	6.1	-1.9
Industry	0.9	-33.7	28.5	27.3
01. Mining and quarrying	-4.5	-58.6	47.6	78.4
02. Manufacturing	4.5	-1.2	11.4	0.3
03. Electricity, steam, water and waste management	14.0	-4.2	5.7	13.1
04. Construction	4.1	-24.4	31.1	6.6
Services	8.4	-11.8	5.3	11.0
01. Wholesale and retail trade; repair of motor vehicles and motorcycles	8.0	-6.5	1.0	17.0
02. Transportation and storage	6.5	-41.5	4.9	26.3
03. Accommodation and food service activities	1.0	-55.8	11.8	41.5
04. Information and communication	9.3	2.0	10.2	2.9
05. Financial and insurance activities	13.9	10.5	2.8	5.8
06. Real estate and ownership of dwellings	3.0	-5.5	0.6	2.5
07. Professional and business services	3.8	-7.9	6.7	9.7
08. Public administration and defense; compulsory social activities	9.8	1.3	8.8	2.0
09. Education	12.4	-6.2	8.5	6.3
10. Human health and social work activities	15.5	7.6	10.3	9.4
11. Other services	2.4	-60.1	5.8	17.6
Gross Domestic Product of Nueva Vizcaya Province	3.9	-17.3	12.1	13.1

Source: Philippine Statistics Authority

Table 1.5 Nueva Vizcaya, Gross Domestic Product, by Industry
Annual 2018 to 2022
Implicit Price Index

	2018	2019	Annual 2020	2021	2022
Agriculture, forestry, and fishing	100.0	88.9	93.9	102.0	106.7
Industry	100.0	103.6	111.0	113.3	124.1
01. Mining and quarrying	100.0	103.8	145.1	143.9	145.2
02. Manufacturing	100.0	102.2	87.2	85.5	88.9
03. Electricity, steam, water and waste management	100.0	101.8	106.7	108.1	124.6
04. Construction	100.0	104.3	104.4	106.2	115.4
Services	100.0	98.8	103.5	106.8	111.5
01. Wholesale and retail trade; repair of motor vehicles and motorcycles	100.0	100.5	103.2	107.4	112.9
02. Transportation and storage	100.0	95.4	112.1	117.4	121.3
03. Accommodation and food service activities	100.0	99.1	106.8	114.8	120.4
04. Information and communication	100.0	100.5	102.9	101.5	103.4
05. Financial and insurance activities	100.0	100.2	104.4	110.7	117.1
06. Real estate and ownership of dwellings	100.0	100.0	102.5	107.3	113.6
07. Professional and business services	100.0	102.0	108.1	112.3	111.8
08. Public administration and defense; compulsory social activities	100.0	102.2	104.3	107.0	111.6
09. Education	100.0	93.8	98.2	100.4	104.1
10. Human health and social work activities	100.0	102.2	107.1	111.1	114.9
11. Other services	100.0	105.4	107.5	108.6	111.2
Gross Domestic Product of Nueva Vizcaya Province	100.0	98.4	103.2	107.7	115.1

Source: Philippine Statistics Authority

Table 1.6 Nueva Vizcaya, Gross Domestic Product, by Industry
Annual 2018 to 2022
Percent Share, At Current Prices

	2018	2019	Annual 2020	2021	2022
Agriculture, forestry, and fishing	22.3	19.5	23.4	23.0	19.6
Industry	36.4	37.2	30.5	34.1	39.4
01. Mining and quarrying	16.1	15.6	10.4	13.0	19.4
02. Manufacturing	5.7	6.0	5.8	5.4	4.7
03. Electricity, steam, water and waste management	1.9	2.1	2.5	2.3	2.4
04. Construction	12.7	13.5	11.8	13.4	12.9
Services	41.3	43.3	46.1	42.8	41.1
01. Wholesale and retail trade; repair of motor vehicles and motorcycles	11.0	11.7	12.9	11.6	11.8
02. Transportation and storage	5.4	5.4	4.3	4.0	4.3
03. Accommodation and food service activities	2.1	2.1	1.1	1.2	1.4
04. Information and communication	4.1	4.4	5.2	4.9	4.2
05. Financial and insurance activities	2.4	2.7	3.6	3.4	3.1
06. Real estate and ownership of dwellings	3.3	3.4	3.8	3.4	3.0
07. Professional and business services	0.8	0.8	0.9	0.8	0.8
08. Public administration and defense; compulsory social activities	2.7	3.0	3.5	3.4	3.0
09. Education	7.2	7.4	8.4	7.9	7.2
10. Human health and social work activities	1.2	1.4	1.8	1.8	1.7
11. Other services	1.1	1.2	0.6	0.5	0.5
Gross Domestic Product of Nueva Vizcaya Province	100.0	100.0	100.0	100.0	100.0

Source: Philippine Statistics Authority

Table 1.7 Nueva Vizcaya, Gross Domestic Product, by Industry
Annual 2018 to 2022
Percent Share, At Constant 2018 Prices

	2018	2019	Annual 2020	2021	2022
Agriculture, forestry, and fishing	22.3	21.6	25.7	24.3	21.1
Industry	36.4	35.3	28.3	32.4	36.5
01. Mining and quarrying	16.1	14.8	7.4	9.7	15.4
02. Manufacturing	5.7	5.8	6.9	6.8	6.1
03. Electricity, steam, water and waste management	1.9	2.1	2.4	2.3	2.3
04. Construction	12.7	12.7	11.6	13.6	12.8
Services	41.3	43.1	46.0	43.2	42.4
01. Wholesale and retail trade; repair of motor vehicles and motorcycles	11.0	11.4	12.9	11.7	12.1
02. Transportation and storage	5.4	5.6	3.9	3.7	4.1
03. Accommodation and food service activities	2.1	2.0	1.1	1.1	1.4
04. Information and communication	4.1	4.3	5.3	5.2	4.7
05. Financial and insurance activities	2.4	2.7	3.6	3.3	3.1
06. Real estate and ownership of dwellings	3.3	3.3	3.8	3.4	3.1
07. Professional and business services	0.8	0.8	0.8	0.8	0.8
08. Public administration and defense; compulsory social activities	2.7	2.8	3.5	3.4	3.1
09. Education	7.2	7.7	8.8	8.5	8.0
10. Human health and social work activities	1.2	1.4	1.8	1.7	1.7
11. Other services	1.1	1.1	0.5	0.5	0.5
Gross Domestic Product of Nueva Vizcaya Province	100.0	100.0	100.0	100.0	100.0

Source: Philippine Statistics Authority

Provincial Product Accounts
Unit: In Philippine Pesos
As of December 2023

Table 1.8 Nueva Vizcaya, Per Capita Gross Domestic Product
Annual 2018 to 2022

	2018	2019	Annual 2020	2021	2022
At Current Prices	112,579	113,612	97,384	112,739	134,865
At Constant 2018 Prices	112,579	115,506	94,399	104,634	117,161

Source: Philippine Statistics Authority

Provincial Product Accounts
Unit: In Percent
As of December 2023

Table 1.9 Nueva Vizcaya, Per Capita Gross Domestic Product
Annual 2019 to 2022
Growth Rates

	2018 - 2019	2019 - 2020	Annual 2020 - 2021	2021 - 2022
At Current Prices	0.9	-14.3	15.8	19.6
At Constant 2018 Prices	2.6	-18.3	10.8	12.0

Source: Philippine Statistics Authority

Table 2.1 Gross Domestic Product, by Province
 Annual 2018 to 2022
 At Current Prices

	2018	2019	Annual 2020	2021	2022
Batanes	4,190,147	4,628,389	3,879,399	4,290,852	5,071,392
Cagayan	139,710,568	144,235,370	128,764,994	142,493,847	161,877,705
Isabela	168,553,854	176,651,708	168,949,482	177,798,079	199,503,095
Nueva Vizcaya	53,059,777	54,219,919	47,026,283	55,043,435	66,527,844
Quirino	19,546,925	19,635,396	18,711,091	20,377,225	22,763,052
Cagayan Valley	385,061,271	399,370,781	367,331,248	400,003,438	455,743,088

Source: Philippine Statistics Authority

Table 2.2 Gross Domestic Product, by Province
 Annual 2018 to 2022
 At Constant 2018 Prices

	2018	2019	Annual 2020	2021	2022
Batanes	4,190,147	4,765,773	3,842,755	4,098,532	4,571,721
Cagayan	139,710,568	148,344,730	130,080,217	137,352,458	148,780,312
Isabela	168,553,854	183,248,757	172,691,092	177,410,576	188,887,891
Nueva Vizcaya	53,059,777	55,124,047	45,584,701	51,086,101	57,794,631
Quirino	19,546,925	20,030,259	18,904,213	20,006,894	21,136,882
Cagayan Valley	385,061,271	411,513,567	371,102,979	389,954,561	421,171,436

Source: Philippine Statistics Authority

Provincial Product Accounts
Unit: In Percent
As of December 2023

Table 2.3 Gross Domestic Product, by Province
Annual 2019 to 2022
Growth Rates, at Current Prices

	Annual			
	2018 - 2019	2019 - 2020	2020 - 2021	2021 - 2022
Batanes	10.5	-16.2	10.6	18.2
Cagayan	3.2	-10.7	10.7	13.6
Isabela	4.8	-4.4	5.2	12.2
Nueva Vizcaya	2.2	-13.3	17.0	20.9
Quirino	0.5	-4.7	8.9	11.7
Cagayan Valley	3.7	-8.0	8.9	13.9

Source: Philippine Statistics Authority

Provincial Product Accounts
Unit: In Percent
As of December 2023

Table 2.4 Gross Domestic Product, by Province
Annual 2019 to 2022
Growth Rates, at Constant 2018 Prices

	Annual			
	2018 - 2019	2019 - 2020	2020 - 2021	2021 - 2022
Batanes	13.7	-19.4	6.7	11.5
Cagayan	6.2	-12.3	5.6	8.3
Isabela	8.7	-5.8	2.7	6.5
Nueva Vizcaya	3.9	-17.3	12.1	13.1
Quirino	2.5	-5.6	5.8	5.6
Cagayan Valley	6.9	-9.8	5.1	8.0

Source: Philippine Statistics Authority

Provincial Product Accounts
As of December 2023

Table 2.5 Gross Domestic Product, by Province
Annual 2018 to 2022
Implicit Price Index

	2018	2019	Annual 2020	2021	2022
Batanes	100.0	97.1	101.0	104.7	110.9
Cagayan	100.0	97.2	99.0	103.7	108.8
Isabela	100.0	96.4	97.8	100.2	105.6
Nueva Vizcaya	100.0	98.4	103.2	107.7	115.1
Quirino	100.0	98.0	99.0	101.9	107.7
Cagayan Valley	100.0	97.0	99.0	102.6	108.2

Source: Philippine Statistics Authority

Provincial Product Accounts
Unit: In Percent
As of December 2023

Table 2.6 Gross Domestic Product, by Province
Annual 2018 to 2022
Percent Share, At Current Prices

	2018	2019	Annual 2020	2021	2022
Batanes	1.1	1.2	1.1	1.1	1.1
Cagayan	36.3	36.1	35.1	35.6	35.5
Isabela	43.8	44.2	46.0	44.4	43.8
Nueva Vizcaya	13.8	13.6	12.8	13.8	14.6
Quirino	5.1	4.9	5.1	5.1	5.0
Cagayan Valley	100.0	100.0	100.0	100.0	100.0

Source: Philippine Statistics Authority

Provincial Product Accounts
Unit: In Percent
As of December 2023

Table 2.7 Gross Domestic Product, by Province
Annual 2018 to 2022
Percent Share, At Constant 2018 Prices

	2018	2019	Annual 2020	2021	2022
Batanes	1.1	1.2	1.0	1.1	1.1
Cagayan	36.3	36.0	35.1	35.2	35.3
Isabela	43.8	44.5	46.5	45.5	44.8
Nueva Vizcaya	13.8	13.4	12.3	13.1	13.7
Quirino	5.1	4.9	5.1	5.1	5.0
Cagayan Valley	100.0	100.0	100.0	100.0	100.0

Source: Philippine Statistics Authority

Table 2.8 Per Capita Gross Domestic Product, by Province
 Annual 2018 to 2022
 At Current Prices

	2018	2019	Annual 2020	2021	2022
Batanes	237,887	260,857	217,029	238,209	279,493
Cagayan	112,184	114,501	101,125	110,788	124,683
Isabela	102,099	105,859	100,223	104,479	116,203
Nueva Vizcaya	112,579	113,612	97,384	112,739	134,865
Quirino	100,483	100,044	94,540	102,155	113,283
Cagayan Valley	107,568	110,333	100,426	108,294	122,264

Source: Philippine Statistics Authority

Table 2.9 Per Capita Gross Domestic Product, by Province
 Annual 2018 to 2022
 At Constant 2018 Prices

	2018	2019	Annual 2020	2021	2022
Batanes	237,887	268,600	214,979	227,532	251,955
Cagayan	112,184	117,763	102,158	106,791	114,595
Isabela	102,099	109,812	102,443	104,251	110,020
Nueva Vizcaya	112,579	115,506	94,399	104,634	117,161
Quirino	100,483	102,056	95,515	100,299	105,190
Cagayan Valley	107,568	113,688	101,457	105,574	112,989

Source: Philippine Statistics Authority

Provincial Product Accounts
Unit: In Percent
As of December 2023

Table 2.10 Per Capita Gross Domestic Product, by Province
Annual 2019 to 2022
Growth Rates, at Current Prices

	Annual			
	2018 - 2019	2019 - 2020	2020 - 2021	2021 - 2022
Batanes	9.7	-16.8	9.8	17.3
Cagayan	2.1	-11.7	9.6	12.5
Isabela	3.7	-5.3	4.2	11.2
Nueva Vizcaya	0.9	-14.3	15.8	19.6
Quirino	-0.4	-5.5	8.1	10.9
Cagayan Valley	2.6	-9.0	7.8	12.9

Source: Philippine Statistics Authority

Provincial Product Accounts
Unit: In Percent
As of December 2023

Table 2.11 Per Capita Gross Domestic Product, by Province
Annual 2019 to 2022
Growth Rates, at Constant 2018 Prices

	Annual			
	2018 - 2019	2019 - 2020	2020 - 2021	2021 - 2022
Batanes	12.9	-20.0	5.8	10.7
Cagayan	5.0	-13.3	4.5	7.3
Isabela	7.6	-6.7	1.8	5.5
Nueva Vizcaya	2.6	-18.3	10.8	12.0
Quirino	1.6	-6.4	5.0	4.9
Cagayan Valley	5.7	-10.8	4.1	7.0

Source: Philippine Statistics Authority

Provincial Product Accounts
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Table 2.12 Per Capita Index with Reference to the Regional Average
Annual 2018 to 2022
At Current Prices

	2018	2019	Annual 2020	2021	2022
Batanes	221.2	236.4	216.1	220.0	228.6
Cagayan	104.3	103.8	100.7	102.3	102.0
Isabela	94.9	95.9	99.8	96.5	95.0
Nueva Vizcaya	104.7	103.0	97.0	104.1	110.3
Quirino	93.4	90.7	94.1	94.3	92.7
Cagayan Valley	100.0	100.0	100.0	100.0	100.0

Source: Philippine Statistics Authority

Provincial Product Accounts
As of December 2023

Table 2.13 Per Capita Index with Reference to the Regional Average
Annual 2018 to 2022
At Constant Prices

	2018	2019	Annual 2020	2021	2022
Batanes	221.2	236.3	211.9	215.5	223.0
Cagayan	104.3	103.6	100.7	101.2	101.4
Isabela	94.9	96.6	101.0	98.7	97.4
Nueva Vizcaya	104.7	101.6	93.0	99.1	103.7
Quirino	93.4	89.8	94.1	95.0	93.1
Cagayan Valley	100.0	100.0	100.0	100.0	100.0

Source: Philippine Statistics Authority

**PROVINCIAL PRODUCT ACCOUNTS
PHILIPPINE STATISTICS AUTHORITY**

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