

DECEMBER 2024

INFLATION REPORT

Inflation is the yearly increase in the average price of goods and services within an economy. Each unit that is purchased might be significantly cheaper if prices rise significantly. The Commodity Price Index (CPI) is used to calculate inflation rates and track prices annually. "Year-over-year change" is another commonly used expression. Additionally, it shows how much prices varied throughout the course of the two periods of time.

YEAR-ON-YEAR

Isabela's inflation increased from 2.4 percent in October of this year to 2.7 percent in November 2024, which is comparable to national and regional (Cagayan Valley Region) figures. In addition, a provincial inflation rate of 0.8 percent was projected for November 2023.



INFLATION RATE

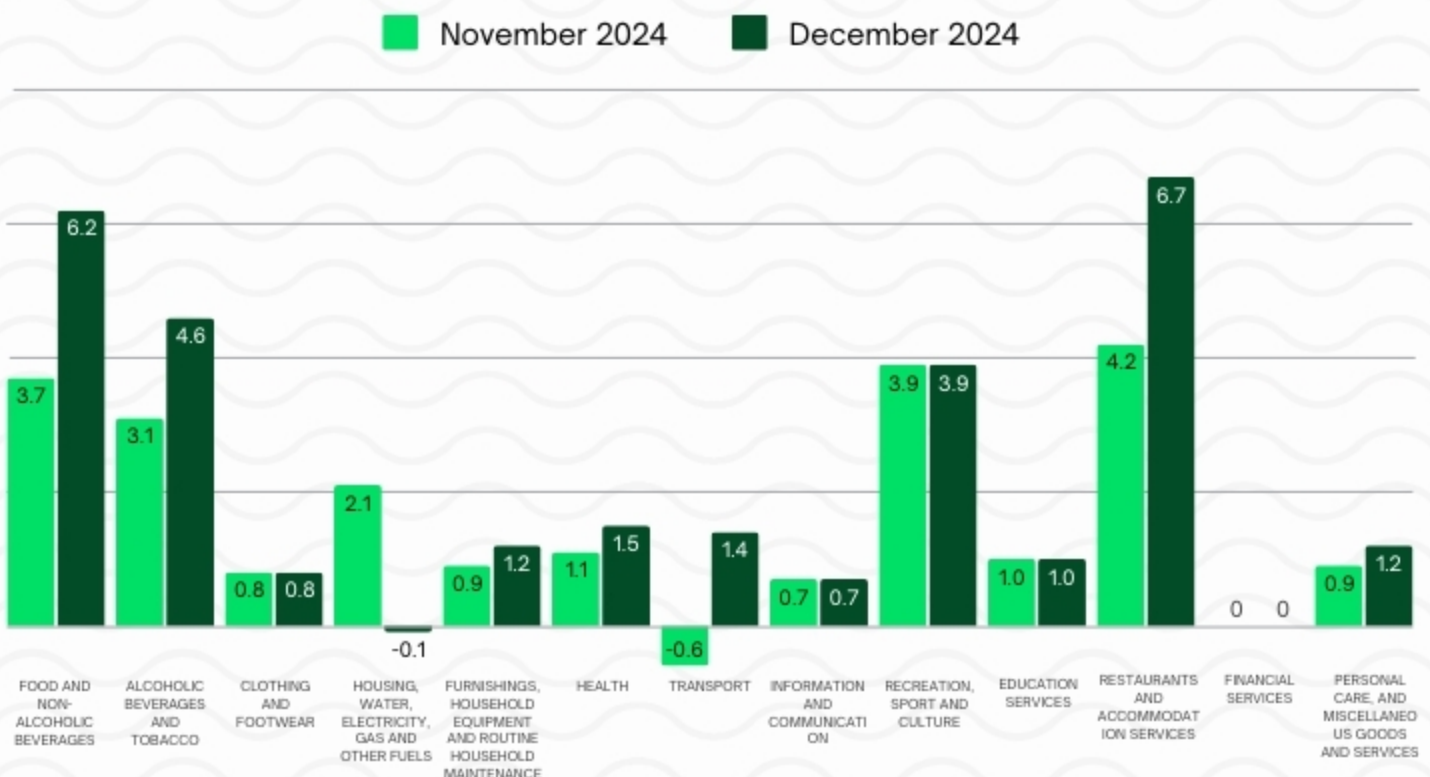
Inflation rates in Isabela
January 2024 - December 2024



MAJOR CONTRIBUTORS



INFLATION BY COMMODITY GROUP



FOOD INFLATION

