

# SPECIAL RELEASE

**Summary Inflation Report  
Consumer Price Index  
(2018=100)  
June 2022**

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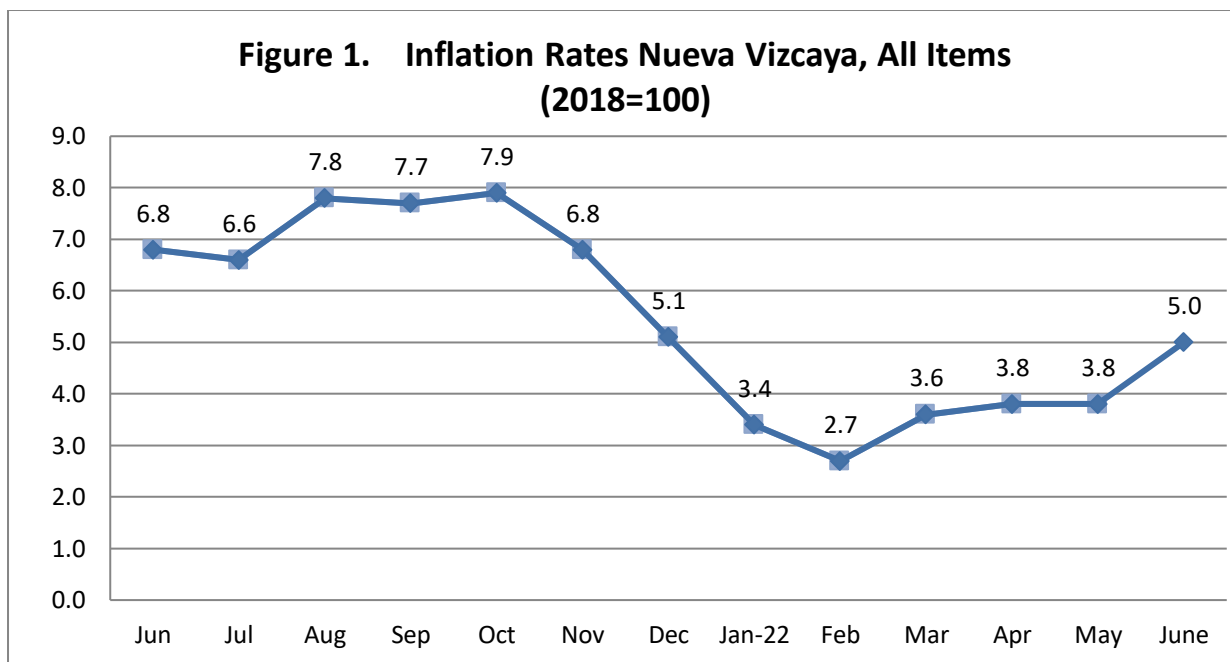
**Table A. Year-on-Year Inflation Rates, All Items  
In Percent  
(2018=100)**

Area	June 2021	May 2022	June 2022
<b>Philippines</b>	3.7	5.4	6.1
Cagayan Valley	6.5	5.1	5.3
Nueva Vizcaya	6.8	3.8	5

**Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority**

Inflation in the Nueva Vizcaya increased to 5.0 percent in June 2022 from May 2022; thus, this is the highest recorded inflation since January 2022. Inflation in June 2021 was higher at 6.8 percent. The average inflation for the first six months of the year stood at 3.7 percent. (Figure1)

Also, inflation in Cagayan Valley is higher than the Nueva Vizcaya figure at 5.3 percent and so with the entire country's inflation is higher at 6.1 percent.



**Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority**

The province inflation was mainly brought about by the higher inflation in transport at 22.4 percent and alcoholic beverages/tobacco 15.7 percent. In addition, contributing to the uptrend in the overall inflation during the period were the higher annual increments in the indices of the following commodity groups as compared with their previous month's inflation rates:

- a. Electricity, Gas and other Fuels, 22 percent;
- b. Clothing and Footwear, 8.1 percent;
- c. Glassware, Tableware and Household Utensils, 11.4 percent; and
- d. Health, 4.2 percent

Meanwhile, annual upticks slowed down in the food and non-alcoholic beverages at negative 0.6 percent. For transport index, it increased further by 22.4 percent in June 2022, from 20.8 percent in the previous month.

The rest of the commodity groups either retained their previous month's inflation rates or had zero percent annual growths.

The annual growth rate of the corn index went up to 20.4 percent during the month, from 23.4 percent in the previous month. In addition, double-digit growth rate was observed in sugar, confectionary and desserts index at 16.8 percent.

The following food groups exhibited higher annual increments during the month:

- a. Corn, 20.4 percent;
- b. Carrots and turnips, fresh or chilled, 15.9 percent;
- c. Oils and fats, 16.1 percent;
- d. Sugar and confectionery and desserts, 16.8 percent and
- e. other bakery products, 16.8 percent;

On the other hand, the vegetables, tubers, cooking bananas and pulses index had a lower annual uptick at -11.8 percent, citrus fruits at -10.5 percent and ready-made food and other products N.E.C at -22.8 percent.

**Table B. Year-on-Year Inflation Rates in Nueva Vizcaya,  
All Items in Percent  
January 2019 – June 2022  
(2018=100)**

Month	Year			
	2019	2020	2021	2022
January	7.0	3.6	5.7	3.4
February	7.0	2.7	7.2	2.7
March	4.2	2.9	7.7	3.6
April	3.5	2.9	7.5	3.8
May	2.7	3.1	7.7	3.8
June	2.2	3.6	6.8	5.0
July	1.8	3.8	6.6	
August	1.0	2.9	7.8	
September	-0.4	3.0	7.7	
October	-0.6	3.3	7.9	
November	0.5	4.3	6.8	
December	1.8	4.8	5.1	
<b>Average</b>	<b>2.5</b>	<b>3.4</b>	<b>7.0</b>	<b>3.7</b>

**Source: Retail Price Survey of Commodities for the Generation of  
Consumer Price Index Philippine Statistics Authority**



Comparably to the trend at the national level and in Cagayan Valley, inflation in Province of Nueva Vizcaya increased to 5.0 percent in June 2022 from the previous. In June 2021, inflation in Province of Nueva Vizcaya stood at 6.8 percent. (Tables A)

The uptrend in the inflation in Nueva Vizcaya was mainly due to the higher annual hike in the transport index at 22.4 percent.

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