



REPUBLIC OF THE PHILIPPINES

**PHILIPPINE STATISTICS AUTHORITY**

REGION II – CAGAYAN VALLEY

## PRESS RELEASE

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### *Further increase in inflation rate observed in January 2020*

Headline inflation rate in Cagayan Valley grew further by 2.0 percent in January 2020. In December 2019, inflation in the region was recorded at 1.6 percent and in January 2019, 5.4 percent.

Region/ Province	Jan 2019	Dec 2019	Jan 2020
Cagayan Valley	5.4	1.6	2.0
Batanes	7.3	4.0	3.9
Cagayan	5.2	1.5	1.2
Isabela	6.0	1.9	2.3
Nueva Vizcaya	6.2	1.3	2.7
Quirino	3.1	0.5	1.7

All provinces in the region had higher positive annual rates during the month. The highest inflation rate among the provinces was observed in Batanes at 3.9 percent while the lowest is Cagayan at 1.2 percent.

The uptrend in the inflation this month can be noted to the higher annual rates of the following commodities:

- Alcoholic beverages and tobacco, 10.2 percent;
- Education, 9.1 percent;
- Restaurant and miscellaneous goods and services, 4.6 percent;
- Health, 3.9 percent; and
- Clothing and footwear, 3.5 percent.

Meanwhile, only the index of the heavily-weighted food and non-alcoholic beverages posted a negative growth of 0.3 percent. The food groups that exhibited negative rates during the month were:

- Rice, 11.7 percent;
- Oils and fats, 1.7 percent; and
- Sugar, jam, honey, chocolate and confectionary, 2.2 percent.

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