



# **Special Release**

## **Summary Inflation Report Consumer Price Index (2018=100) July 2022**

Date of Release: 08 August 2022, 9:00AM  
Reference No. SP2022-006

**Table A. Year-on-Year Inflation Rates, All Items  
In Percent  
(2018=100)**

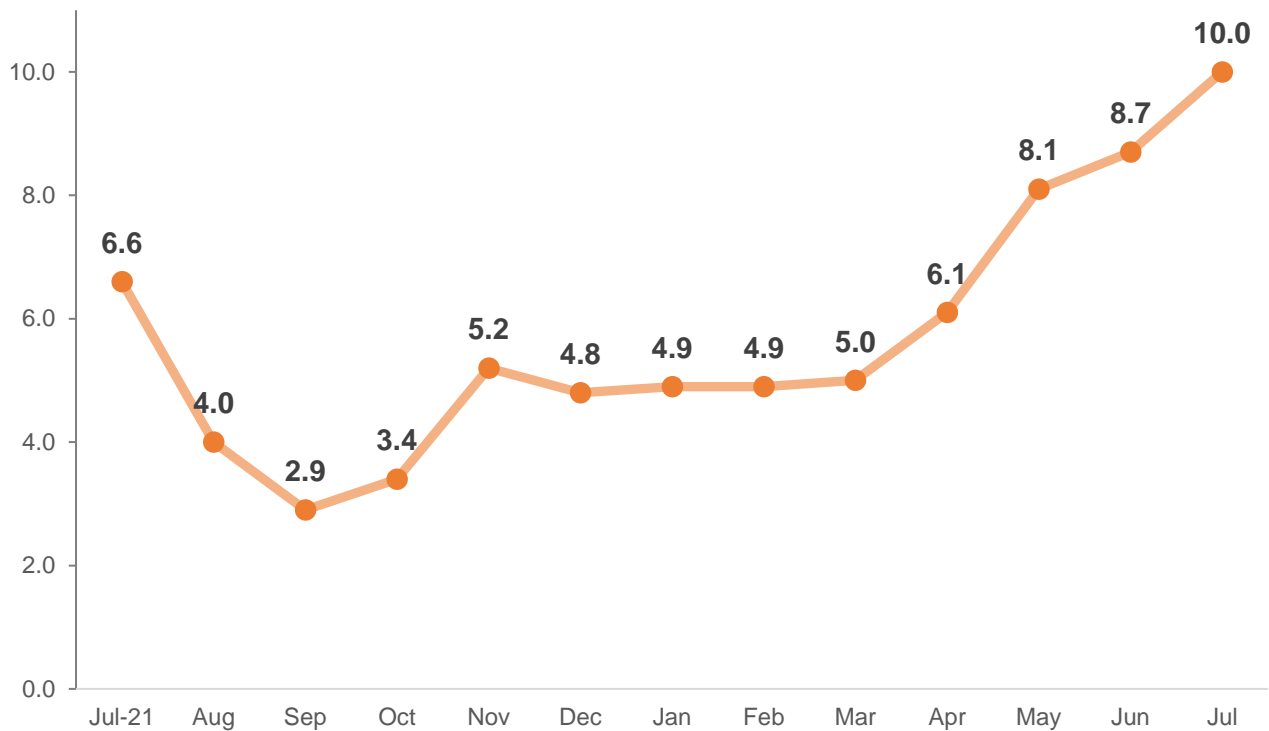
Area	July 2021	June 2022	July 2022
<b>Philippines</b>	3.7	6.1	6.4
Cagayan Valley	7.0	5.3	5.6
Batanes	6.6	8.7	10.0

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority

A double-digit inflation rate was recorded in the province of Batanes in July 2022 at 10.0 percent, from 8.7 percent in June 2022. This is the highest recorded inflation since January 2019. Inflation in July 2021 was lower at 6.6 percent. The average inflation for the first seven months of the year stood at 6.8 percent. (Table A and Figure 1)

Also, inflation in Cagayan Valley is lower than the province of Batanes at 5.6 percent. Meanwhile, the entire country's inflation is also lower than that of the province at 6.4 percent.

**Figure 1. Inflation Rates, Batanes, All Items**  
(2018=100)



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority

The increase in the province's inflation was mainly brought about by the higher inflation in transport at 43.5 percent, followed by food and non-alcoholic beverages at 8.2 percent and housing, water, electricity, gas, and other fuels at 8.4 percent.

In addition, contributing to the uptrend in the overall inflation during the period were the following commodity groups:

- a. Personal care, and miscellaneous goods and services, 5.6 percent;
- b. Clothing and footwear, 4.4 percent;
- c. Alcoholic beverages and tobacco, 6.5 percent; and
- d. Furnishings, household equipment and routine household maintenance, 3.7 percent.

**Table B. Inflation Rates by Commodity Group, Batanes,  
All Items, In Percent  
(2018=100)**

Commodity Group	Inflation		
	July 2021	June 2022	July 2022
Food and non-alcoholic beverages	8.1	7.3	8.2
Alcoholic beverages and tobacco	6.1	6.5	6.5
Clothing and footwear	4.3	4.6	4.4
Housing, water, electricity, gas and other fuels	10.9	8.4	8.4
Furnishings, household equipment and routine household maintenance	5.4	2.5	3.7
Health	8.2	1.9	3.5
Transport	(7.9)	32.1	43.5
Information and communication	3.0	0.3	1.0
Recreation, sport and culture	9.4	4.2	5.5
Education services	0.0	0.0	0.0
Restaurants and accommodation services	8.7	4.1	5.9
Financial services	46.0	0.0	0.0
Personal care, and miscellaneous goods and services	7.3	6.0	5.6

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority

Meanwhile, annual upticks slowed down in recreation, sport and culture at 5.5 percent from 9.4 percent in July 2021 and restaurants and accommodation services at 5.9 percent from 8.7 percent in July 2021.

The rest of the commodity groups either retained their previous month's inflation rates or posted a minimal annual growth.

For food index, it increased further to 8.6 percent in July 2022, from 7.6 percent in June 2022. In July 2021, food index was almost at the same level at 8.5 percent.

The year-on-year inflation of oils and fats posted another increase at 27.8 percent in July 2022 from 22.4 percent inflation in June 2022. In addition, double-digit growth rate was observed in vegetables, tubers, plantains, cooking bananas and pulses at 16.9 percent, fruit and nuts at 14.0 percent, sugar, confectionery and desserts at 13.4 percent, and meat and other parts of slaughtered land animals at 12.3 percent.

The following food subgroups also exhibited higher annual increments during the month:

- a. Fish and other seafood, 5.0 percent;
- b. Milk, other dairy products and eggs, 3.4 percent;
- c. Cereals and cereal products, 2.9 percent; and
- d. Ready-made food and, other food products n.e.c., 1.8 percent.

**Table C. Inflation Rates by Food Subgroup, Batanes,  
All Items, In Percent  
(2018=100)**

Commodity Group	Inflation		
	July 2021	June 2022	July 2022
FOOD	8.5	7.6	8.6
Cereals and cereal products	2.4	1.9	2.9
Meat and other parts of slaughtered land animals	8.0	10.9	12.3
Fish and other seafood	4.0	4.3	5.0
Milk, other dairy products and eggs	8.9	3.0	3.4
Oils and fats	3.6	22.4	27.8
Fruit and nuts	2.7	9.5	14.0
Vegetables, tubers, plantains, cooking bananas and pulses	29.5	19.4	16.9
Sugar, confectionery and desserts	15.5	9.5	13.4
Ready-made food and other food products n.e.c.	12.1	1.5	1.8

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority

In general, inflation of all food subgroups exhibited an uptrend in July 2022 compared to the inflation recorded in June 2022.

**Table D. Year-on-Year Inflation Rates in Batanes,  
All Items, In Percent  
January 2019 – July 2022  
(2018=100)**

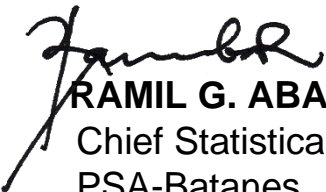
Month	Year			
	2019	2020	2021	2022
January	8.0	1.7	6.0	4.9
February	5.5	2.7	6.1	4.9
March	5.5	2.5	5.4	5.0
April	3.3	0.7	7.1	6.1
May	2.6	(0.1)	6.9	8.1
June	1.6	0.4	7.1	8.7
July	1.9	1.1	6.6	10.0
August	2.4	3.3	4.0	
September	1.8	4.8	2.9	
October	0.9	4.8	3.4	
November	0.6	5.2	5.2	
December	1.3	5.4	4.8	
<b>Average</b>	<b>2.9</b>	<b>2.7</b>	<b>5.4</b>	<b>6.8</b>

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority

The year-on-year change of price indices further increased in July 2022 as seen in the reported inflation rates. From an inflation of 1.9 percent in July 2019, it slightly decreased in July 2020 to 1.1 percent then posted 6.6 percent in July 2021 and recorded the highest in July 2022 at 10.0 percent.

**Note:**

CPIs and inflation rates by province and selected city are posted at the PSA website (<https://www.psa.gov.ph/>).

  
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