



PRESS RELEASE

Inflation rate in Cagayan Valley accelerated further to 7.5 percent in August 2021

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Table 1. Year-on-Year Inflation Rates in
Cagayan Valley Region, All Items
August 2020, and July-August 2021 (2012=100)

Region/ Province	August 2020	July 2021	August 2021
Cagayan Valley	2.9	6.9	7.5
Batanes	4.4	3.7	2.2
Cagayan	2.5	5.9	6.5
Isabela	3.3	7.0	7.7
Nueva Vizcaya	3.4	8.1	9.0
Quirino	1.9	8.0	7.5

Source: Survey of Retail Prices of Commodities for Consumer Price Index, Philippine Statistics Authority

08 September 2021 – Tuguegarao City, Cagayan. The headline inflation rate in Cagayan Valley Region accelerated further to 7.5 percent in August 2021, from 6.9 percent in July 2021. Last year of the same month (August 2020), inflation rate was lower at 2.9 percent.

Three provinces in the region had higher inflation rates during the month with Nueva Vizcaya registering the highest inflation at 9.0 percent. On the other hand, inflation rate in Batanes province remained the lowest in the region with its latest rate at 2.2 percent. Notably, inflation rate in Batanes and Quirino slid down in August 2021 versus its rate registered in July 2021.

The overall inflation was primarily affected by higher annual increment of the heavily weighted Food and Non-Alcoholic Beverages index at 8.5 percent inflation during the month. Last month, inflation in this commodity group was registered at 7.2 percent. Specifically, food index's annual growth rate at the regional level accelerated to 9.0 percent in August 2021, from 7.5 percent in July 2021. By specific food item, double-digit annual growth rate was noted in the index of



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vegetables at 20.8 percent from 7.2 percent in July 2021. Also contributing to the uptrend in the region's inflation were the higher annual increases in the indices of Communication at 0.3 percent, Recreation and culture at 1.2 percent and Restaurant and miscellaneous goods and services at 6.1 percent.

Meanwhile, inflation decelerated in the indices of Alcoholic beverages and tobacco at 7.6 percent, Housing, water, electricity, gas and other fuels at 7.1 percent, Furnishings, household equipment and routine maintenance of the house at 3.3 percent, Health at 4.5 percent, Transport at 12.9 percent and Education at 0.7 percent. The index of Clothing and footwear retained its previous month's annual rate at 3.4 percent.



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