



# Republic of the Philippines PHILIPPINE STATISTICS AUTHORITY Cagayan Valley

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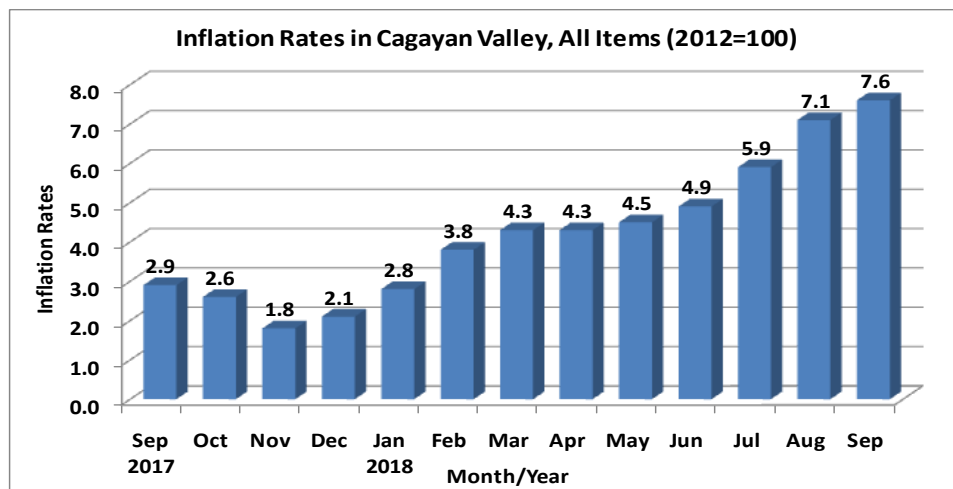
## *Inflation in Cagayan Valley hits 7.6 percent in September 2018*

**P** **R** **E** **S** **S** **R** **E** **L** **E** **A** **S** **E**  
**P** **I** **n** **f** **l** **a** **t** **i** **o** **n** **r** **a** **t** **e** in Cagayan Valley further accelerated to 7.6 percent in September 2018. This is almost triple the inflation rate registered in September 2017 at 2.9 percent and 0.5 index higher than the inflation rate recorded last month at 7.1 percent.

Year-on-Year Inflation Rate, All Items  
(2012=1000)

Area	Sep-18	Aug-18	Sep-17
Cagayan Valley	7.6	7.1	2.9
Batanes	6.6	5.5	2.9
Cagayan	7.0	6.6	3.3
Isabela	9.0	8.5	3.6
Nueva Vizcaya	8.7	7.1	2.6
Quirino	3.2	3.5	0.2

Annual increases in the inflation rate of the region and in the provinces were noticeable except for the province of Quirino. The provinces of Isabela and Nueva Vizcaya registered the highest rates at 9.0 percent and 8.7, respectively, surpassing the regional average inflation.



Monthly inflation rate in Cagayan Valley continue to go up since December 2017 except during the months of March and April 2018 where inflation rate was pegged at 4.3 percent. Since then, inflation rate continues to rise until it reached 7.6 percent in September 2018, the highest inflation rate since last year.

**Year-on-Year Inflation Rates in Cagayan Valley, All Items  
January 2013—September 2018  
(2012=100)**

Month	Year					
	2013	2014	2015	2016	2017	2018
Jan	2.8	5.1	1.1	1.5	2.4	2.8
Feb	2.9	4.6	0.9	1.5	2.7	3.8
Mar	3.1	4.1	1.1	1.2	2.6	4.3
Apr	2.3	3.9	1.0	1.3	2.7	4.3
May	2.5	4.3	0.9	1.2	2.5	4.5
Jun	3.1	4.1	0.3	1.6	2.6	4.9
Jul	3.3	4.6	0.1	1.7	2.0	5.9
Aug	3.0	4.8	-0.2	1.6	2.4	7.1
Sep	3.0	4.2	-0.3	1.4	2.9	7.6
Oct	3.3	3.8	-0.1	1.8	2.6	
Nov	4.1	3.0	0.5	3.0	1.8	
Dec	5.5	1.1	1.0	2.8	2.1	
<b>Average</b>	<b>3.2</b>	<b>4.0</b>	<b>0.6</b>	<b>1.7</b>	<b>2.5</b>	

Higher annual upticks were recorded in the indices of the following commodity groups:

- ◆ Alcoholic Beverages and Tobacco, 25.6%;
- ◆ Food and Non-Alcoholic Beverages, 10.3%
- ◆ Transport, 8.3%;
- ◆ Furnishing, Household Equipment and Routine Maintenance of the House, 5.9%
- ◆ Clothing and Footwear, 5.8%
- ◆ Housing, Water, Electricity, Gas, and Other Fuels, 5.3%
- ◆ Recreation and Culture, 5.1%
- ◆ Restaurant and Miscellaneous Goods and Services, 4.5%



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