



## **Special Release**

### **Summary Inflation Report Consumer Price Index (2018=100)**

**August 2022**

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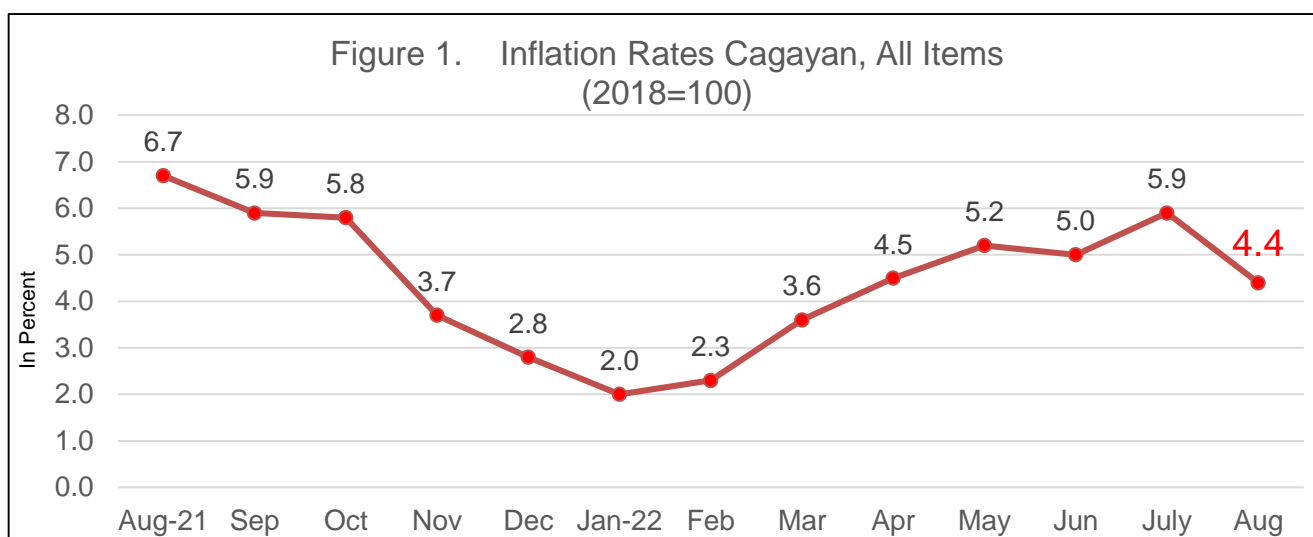
**Table A. Year-on-Year Inflation Rates, All Items**  
**In Percent**  
**(2018=100)**

<b>Area</b>	<b>August 2021</b>	<b>July 2022</b>	<b>August 2022</b>	<b>Year to Date</b>
Philippines	4.4	6.4	6.3	4.9
Cagayan Valley	7.6	5.6	5.2	4.1
Cagayan	6.7	5.9	4.4	4.1

**Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index**  
**Philippine Statistics Authority**



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*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority*

Inflation in Cagayan slowed down to 4.4 percent in August 2022, from 5.9 percent in the previous month. Inflation in August 2021 was higher at 6.7 percent. The average inflation from January to August 2022 stood at 4.1 percent. (Table A and Figure 1).

Also, inflation rate in Cagayan Valley is higher than the Cagayan figure at 5.2 percent and so with the entire country's inflation rate is higher at 6.3 percent.

**Table B. Inflation Rates in All Commodity Groups in Cagayan  
In Percent  
(2018=100)**

Commodity Group	July 2022	August 2022
Food and Non-Alcoholic Beverages	6.6	4.6
Alcoholic Beverages and Tobacco	7.3	7.3
Clothing and Footwear	1.3	1.5
Housing, Water, Electricity, Gas, and Other Fuels	6.2	5.2
Furnishing, Household Equipment and Routine Household Maintenance	3.8	4.0
Health	1.5	1.4
Transport	12.2	7.7
Information and Communication	0.8	0.8
Recreation, Sport and Culture	1.3	1.3
Education Services	0	3.8
Restaurants and Accommodation Services	0	0.0
Financial Services	0	0.0
Personal Care, and Miscellaneous Goods and Services	3.4	3.6

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority*

The downtrend in the province inflation was brought about by the lower rates in the indices of the following commodity groups:

- a) Food and Non-Alcoholic Beverages at 4.6 percent from 6.6 percent;
- b) Housing, Water, Electricity, Gas, and Tobacco at 5.2 percent from 6.2 percent;
- c) Health at 1.4 percent from 1.5 percent;
- d) Transport at 7.7 percent from 12.2 percent

On the other hand, higher rates were reported in the indices of the following commodity groups:

- a) Clothing and Footwear at 1.5 percent from 1.3 percent;
- b) Furnishings, Household Equipment and Routine Household Maintenance at 4.0 percent from 3.0 percent;
- c) Education Services at 3.8 from 0.0 percent;
- d) Personal Care, and Miscellaneous Goods and Services at 3.6 percent from 3.4 percent

The rest of the commodity groups either retained their previous month's inflation or had zero percent annual growths.

For food indices, inflation decelerated by 4.9 percent in August 2022, from 7.1 percent in the previous month of July 2022. In August 2021, food index was higher by 8.8 percent.

The following food groups exhibited lower rate during the month:

- a. Rice index at 0.6 percent from 2.0 percent;
- b. Corn Index at 10.1 percent from 16.3 percent;
- c. Meat and other parts of slaughtered land animals at 9.1 from 12.6 percent;
- d. Fish and other seafood at 2.7 percent from 3.9 percent;
- e. Vegetables, tubers, plantains, cooking bananas and pulses at -3.2 percent from 10.5 percent and;
- f. Ready-made food and other food products n.e.c. at 2.1 percent from 2.6 percent.

**Table C. Year-on-Year Inflation Rates in Cagayan  
All Items In Percent  
(2018=100)**

Month	Year				
	2018	2019	2020	2021	2022
January		5.2	1.4	6.2	2.0
February	0.5	4.4	1.1	6.6	2.3
March	0.1	3.7	1.7	6.2	3.6
April	0.2	4.8	0.4	6.2	4.5
May	0.3	5.0	1.3	4.6	5.2
June	0.3	4.5	1.4	5.7	5.0
July	0.5	4.0	1.0	6.3	5.9
August	2.5	1.0	1.9	6.7	4.4
September	1.3	-0.1	2.1	5.9	
October	0.6	-1.2	2.6	5.8	
November	-0.3	-0.8	4.7	3.7	
December	-1.2	1.3	5.2	2.8	
<b>Average</b>	<b>1</b>	<b>2.6</b>	<b>2.1</b>	<b>5.5</b>	<b>4.1</b>

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine  
Statistics Authority*

**Note:**

CPIs and inflation rates by province and selected city are posted at the PSA website (<https://www.psa.gov.ph/>).



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