



SPECIAL RELEASE

Tuguegarao City Wholesale Selling Prices of Agricultural Commodities Fourth Quarter 2021

(FRUIT VEGETABLES, LEAFY VEGETABLES, FRUITS AND FISH)

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This special release contains information on the Fourth Quarter of the year 2020/2021 situation on wholesale selling prices of fruit vegetables, leafy vegetables, fruits and fish.

Agricultural market prices are important determinants of supply and demand levels. They influence decisions related to the type and volume of agricultural production activity and provide guidelines for policy formulation and executive action.

The wholesale price survey for agricultural commodities aims to monitor prices of selected agricultural commodities traded in the major local/provincial market centers in the country.

As a guide to farmers' decisions related to the type and volume of agricultural production. High prices inspire farmers to produce more while low prices discourage production. A guide to policy makers on formulation of policies related to the supply of agricultural commodities in the markets.

Forty-Eight (48) commodities are being monitored which include Cereals, Fruit vegetables, Leafy vegetables, Beans and legumes, Condiments, Roots and tubers, Fish and Fruits.

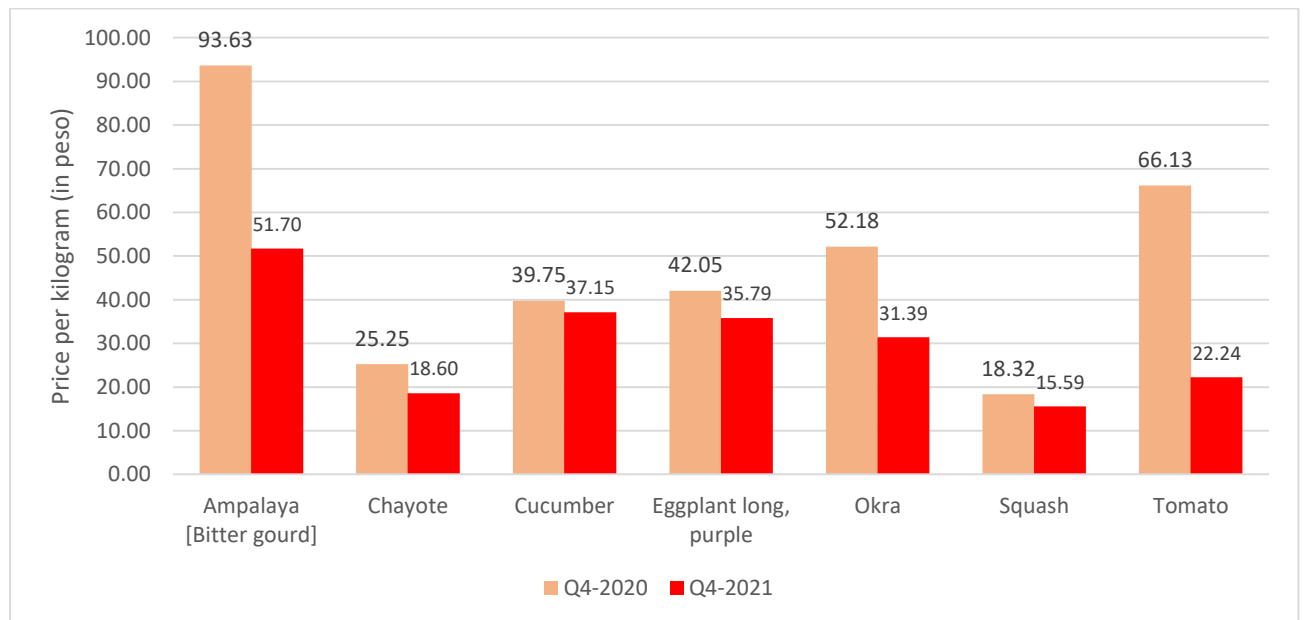




FRUIT VEGETABLES

In comparison to the previous quarter of 2020, all fruit and vegetable prices have decreased. Tomato prices plummeted by Php 43.89 (66.36%) to P22.24 per kilogram, three times cheaper than the same period in 2020. Similarly, decreased prices for ampalaya and okra were noted, with a difference of Php 41.93 (45%) and Php 20.79 (40%) for each. By price difference from same quarter 2020 of Php 6.65, chayote has decreased by (26.33 %). In addition, both eggplant and squash have seen a 15% price drop by 2020. Cucumber prices have also dropped from Php 2.60. (Figure 1)

Figure 1. Average Wholesale Selling Price of Fruit Vegetables, Tuguegarao City: Fourth Quarter 2021 and 2020



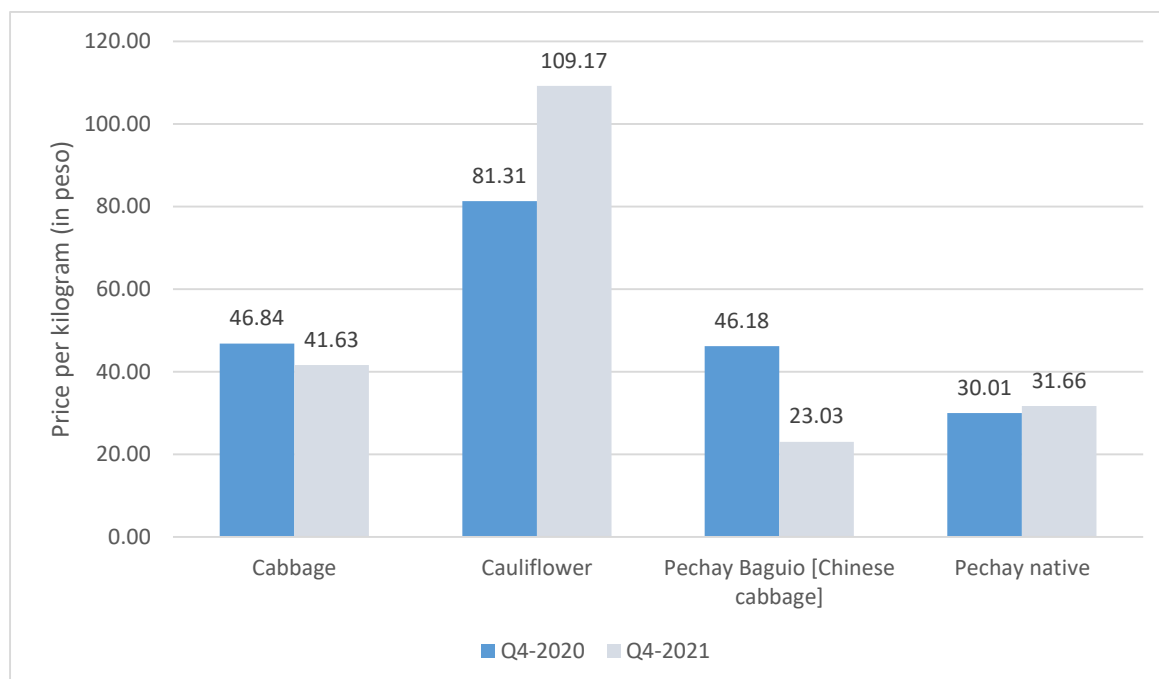
Source: Philippine Statistics Authority



LEAFY VEGETABLES

Pechay Baguio recorded twice the price from the previous year of 2020 Php 23.15 (50.12%). Moreover, cabbage gave slight decrease of Php 5.21 in 2021. Contrary, cauliflower gave significant (34.26%) of Php 27.86 difference from year 2020 and uptick decrease of pechay native Php 1.65 (5.49%), respectively, from the previous year 2020. (Figure 2)

Figure 2. Average Wholesale Selling Price of Leafy Vegetables, Tuguegarao City: Fourth Quarter 2021 and 2020



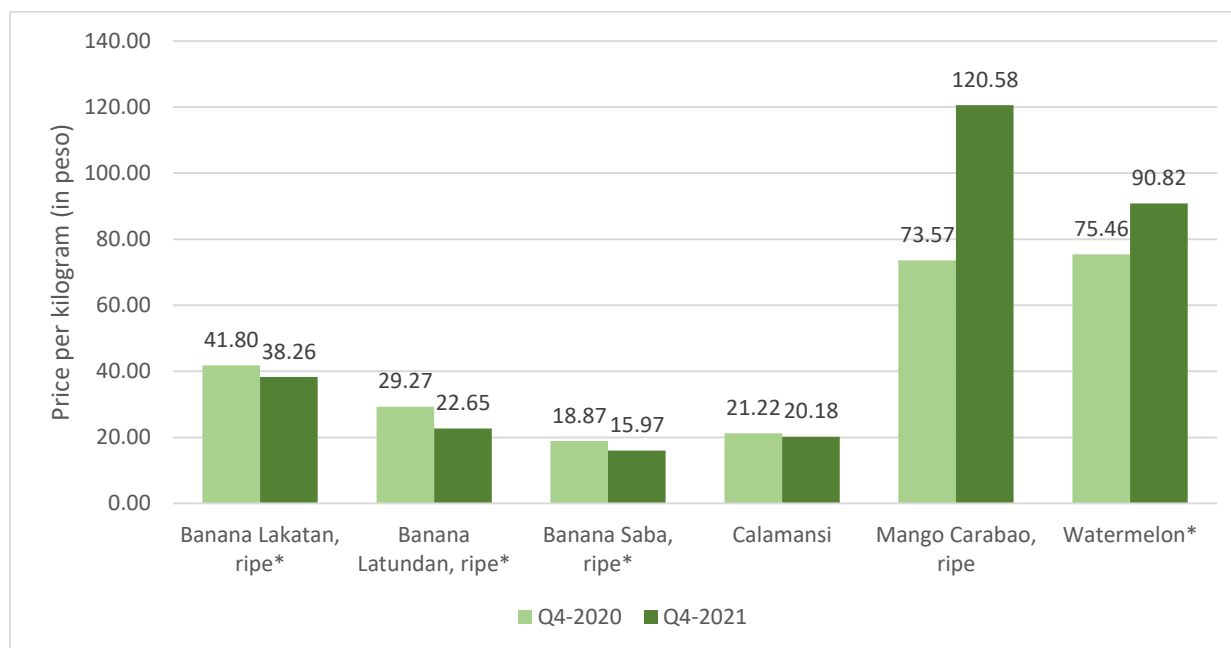
Source: Philippine Statistics Authority



FRUITS

In the fourth quarter of 2021, all banana varieties experienced reduced pricing. The price of banana Lakatan, ripe, increased by Php 3.54 per kilogram, while the price of banana Latundan and banana Saba, ripe, increased by Php 6.62 and Php 2.9 per kilogram, accordingly. Calamansi was also sold at a higher price in 2021, at Php 1.04 per kilogram. Mango carabao, on the other hand, provided a price increase of Php 15.36 (63.89 %) per kilogram, whereas watermelon had seen a price increase of Php 15.36 (20.35 %). (Figure 3)

Figure 3. Average Wholesale Selling Price of Fruits, Tuguegarao City: Fourth Quarter 2021 and 2020



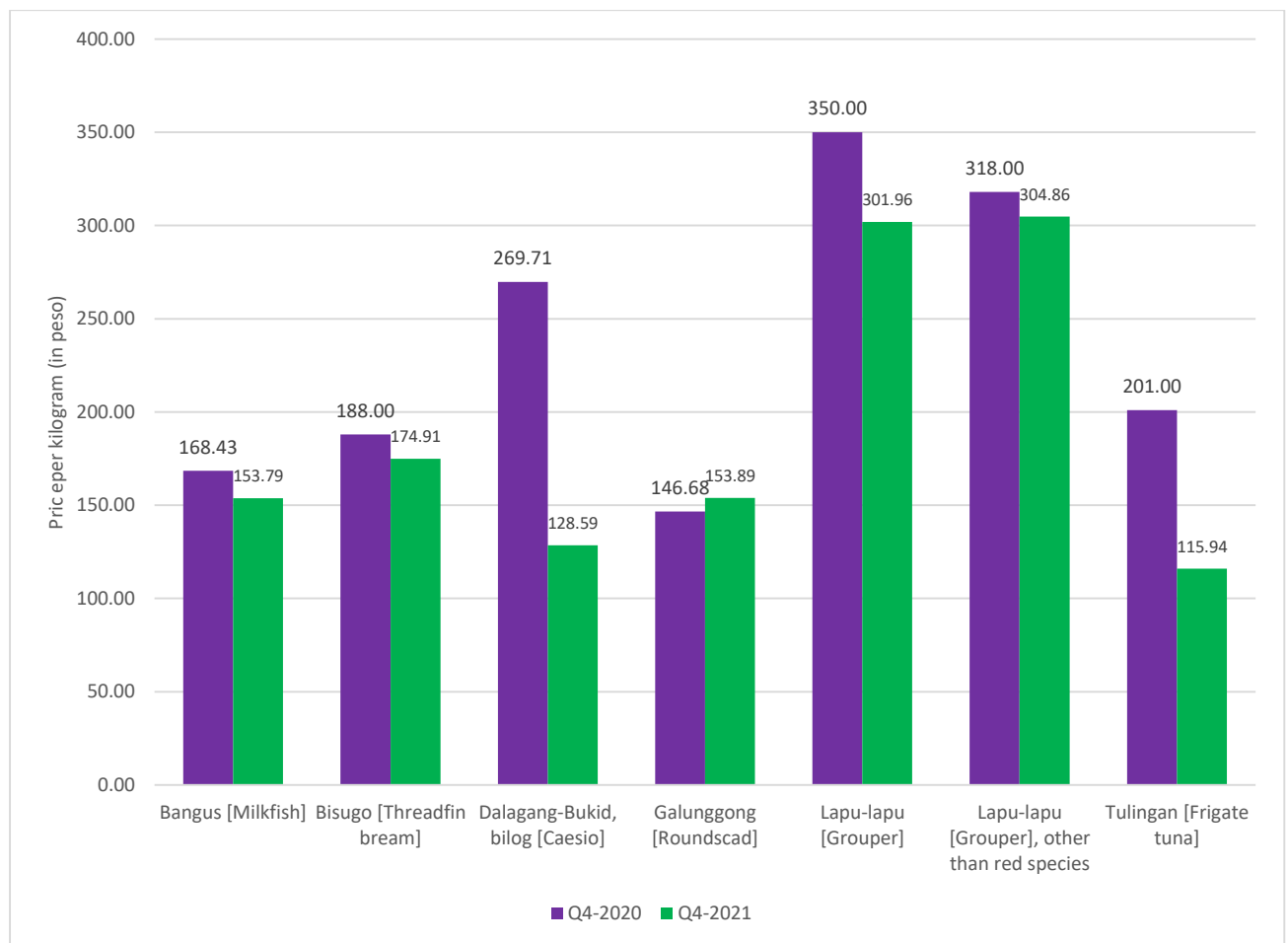
Source: Philippine Statistics Authority



FISH

Four quarter of 2021, all types of fish contributed to price drops. Dalagang bukid bilog was down 52.32 % Php 141.12 price increase per kilogram, tulingan was slightly higher compared 42.31 % price decrease of Php 84.06, and lapu-lapu other than red was down 13.14 % (41.32%). Prices rise of Php 48.04 (13.72%) for lapu-lapu grouper, Php 14.64 (8.69%) for bangus, and Php 13.09 for bisugo (6.96%) price increase per kilogram. (Figure 4)

Figure 4. Average Wholesale Selling Price of Fish, Tuguegarao City: Fourth Quarter 2021 and 2020



Source: Philippine Statistics Authority



TECHNICAL NOTES

Price - is the amount or value paid in exchange for the commodity or a service rendered.

Wholesale Price - refers to the price of commodity transacted in bulk for further resale or processing. It is the actual “spot” transaction price received usually by the wholesalers, distributors or marketing agents for large lots but net of discounts, allowances and rebates. It is the sum of the producer price, wholesale trade margin, tax mark-up and distribution cost of the wholesaler.

Wholesale Market – a major demand area where a heavy volume of commodities from production areas and trading centers are traded, assembled and transported to other markets.

Average Price – it is the sum of all items or observations divided by the total number or items or observations.

Prevailing Price – the price occurring the most number of times in all prices collected per commodity.

Range – difference between largest and smallest price observations.

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