



SPECIAL RELEASE

Tuguegarao City Wholesale Selling Prices of Agricultural Commodities Fourth Quarter 2021

(CEREALS, ROOTCROPS, BEANS & LEGUMES AND CONDIMENTS)

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This special release contains information on the Fourth Quarter of the year 2020/2021 situation on wholesale selling prices of cereals, rootcrops, beans & legumes and condiments.

Agricultural market prices are important determinants of supply and demand levels. They influence decisions related to the type and volume of agricultural production activity and provide guidelines for policy formulation and executive action.

The wholesale price survey for agricultural commodities aims to monitor prices of selected agricultural commodities traded in the major local/provincial market centers in the country.

As a guide to farmers' decisions related to the type and volume of agricultural production. High prices inspire farmers to produce more while low prices discourage production. A guide to policy makers on formulation of policies related to the supply of agricultural commodities in the markets.

Forty-Eight (48) commodities are being monitored which include Cereals, Fruit vegetables, Leafy vegetables, Beans and legumes, Condiments, Roots and tubers, Fish and Fruits.

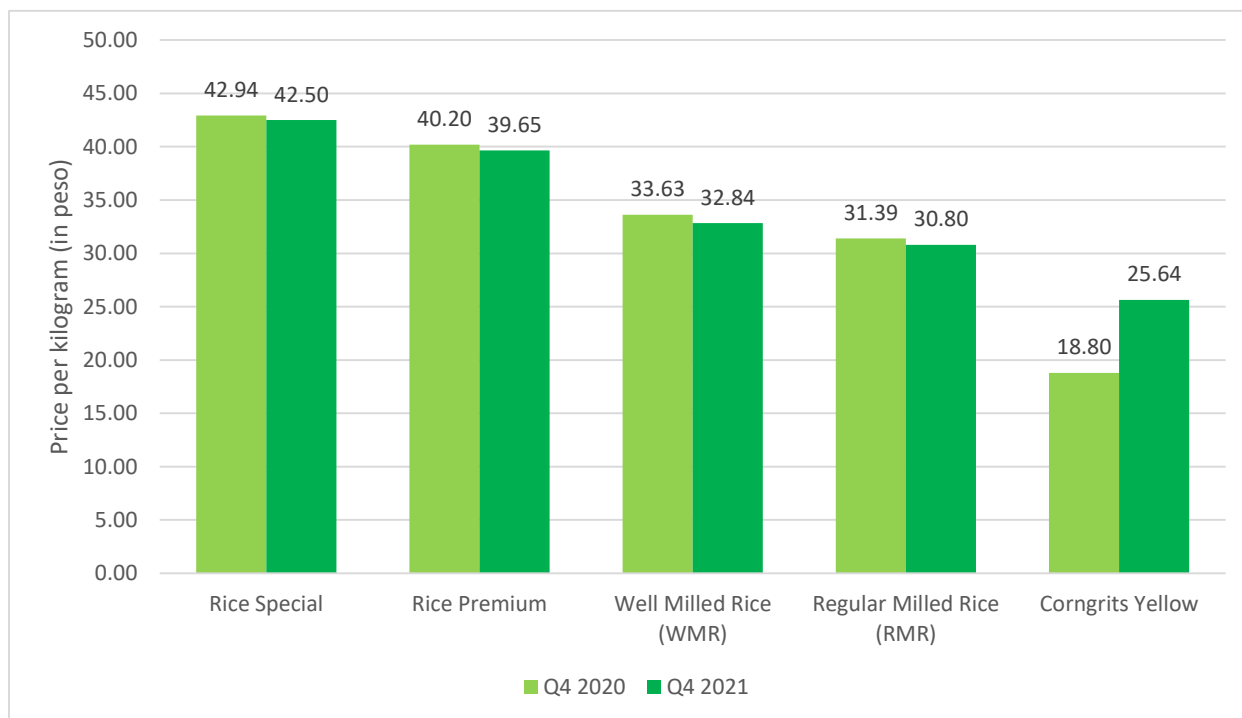




CEREALS

All varieties of rice commodities exhibited increase in the fourth quarter of 2021, with the exception of green corn white, has seen a slight decline of Php 6.84. However, rice special obtained a Php 0.44 increase, rice premium obtained a Php 0.55 increase, WMR received a Php 0.79 increase, and RMR received a Php 0.59 increase. (Figure 1)

Figure 1. Average Wholesale Selling Price of Cereals, Tuguegarao City: Fourth Quarter 2021 and 2020



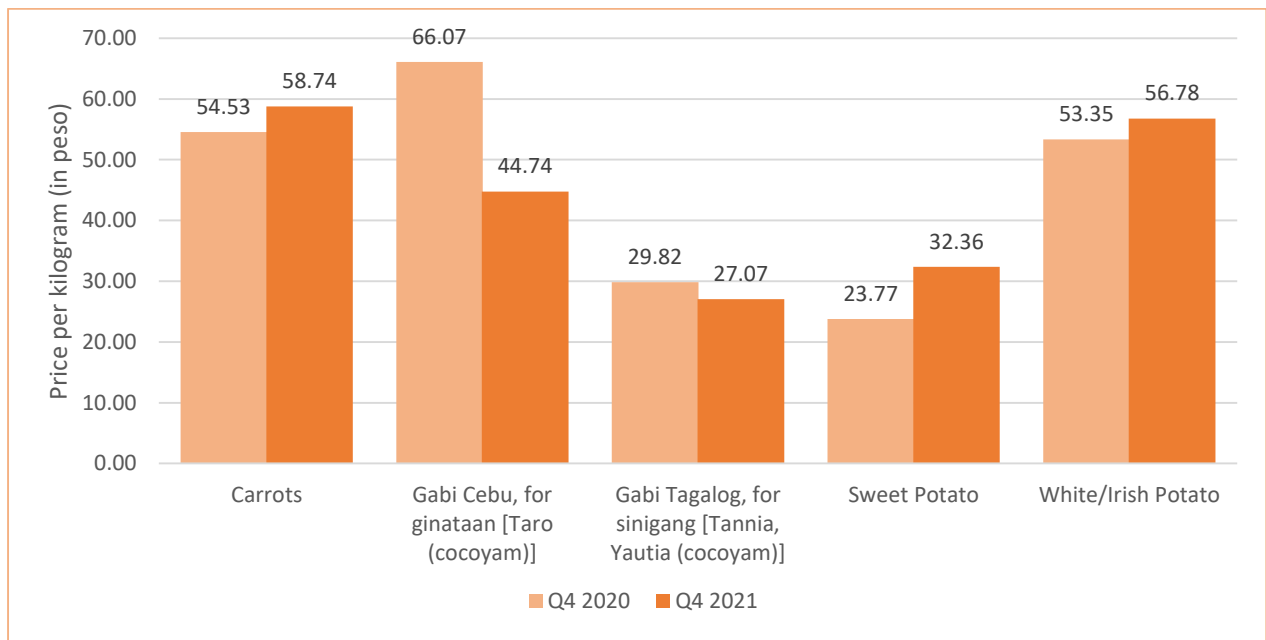
Source: Philippine Statistics Authority



ROOTCROPS

The average price of sweet potato increased by Php 8.59. Carrots increased by Php 4.21, and white potatoes increased by Php 3.43. On the other hand, gabi cebu average wholesale selling price dropped by Php 21.33 and gabi tagalog's average wholesale selling price dropped by Php 2.75 during this quarter. (Figure 2)

Figure 2. Average Wholesale Selling Price of Rootcrops, Tuguegarao City: Fourth Quarter 2021 and 2020



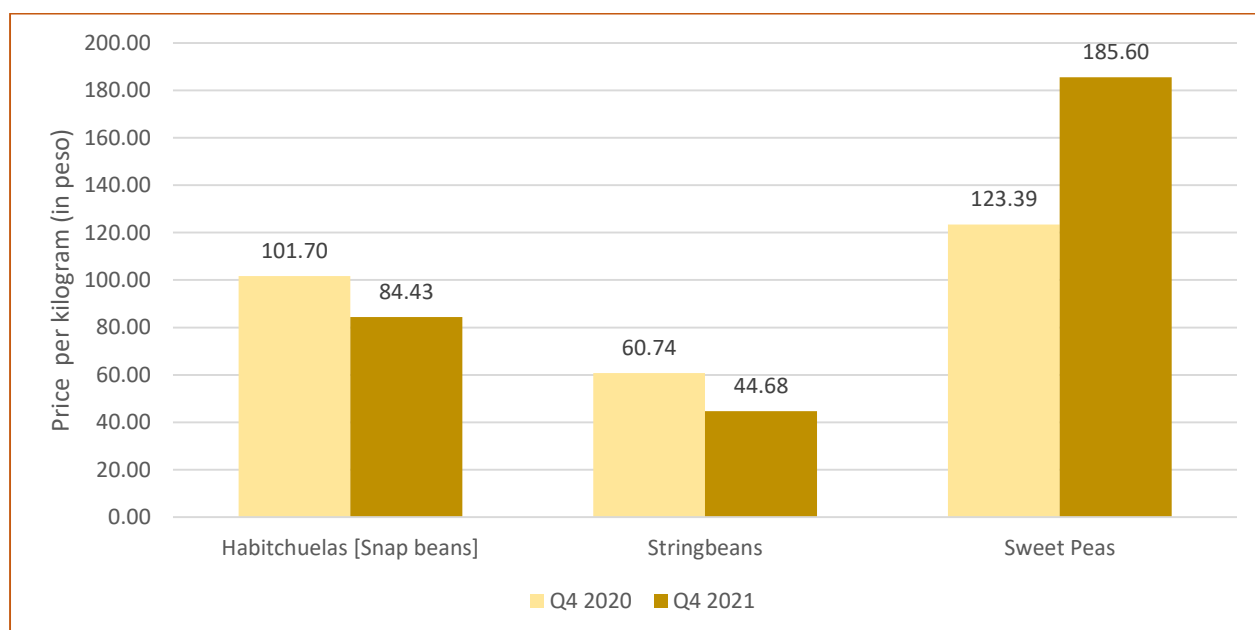
Source: Philippine Statistics Authority



BEANS & LEGUMES

Sweet peas increased in value by Php 62.21. Meanwhile, habitchuelas have dropped by Php 17.27, while stringbeans have dropped by Php 16.06, lowering the average wholesale selling price. (Figure 3)

Figure 3. Average Wholesale Selling Price of Beans and Legumes, Tuguegarao City: Fourth Quarter 2021 and 2020



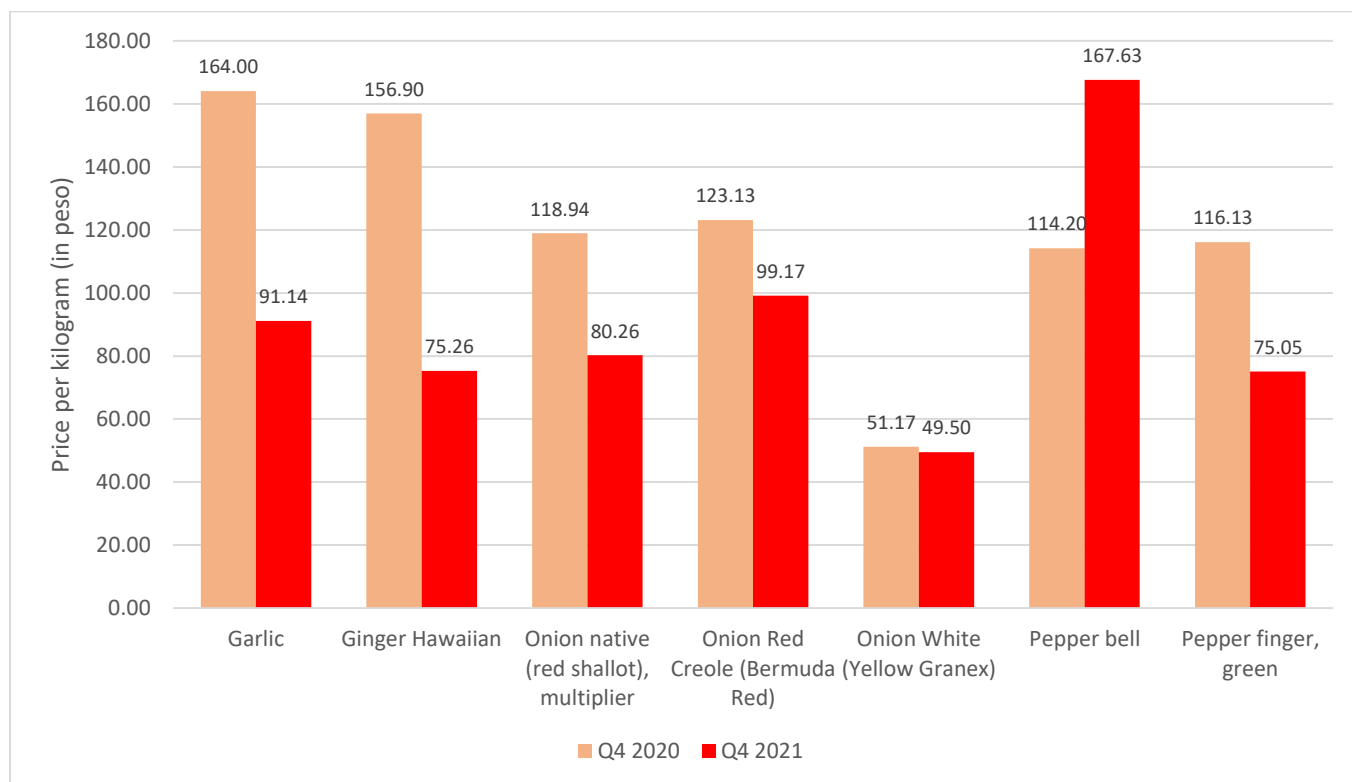
Source: Philippine Statistics Authority



CONDIMENTS

For this quarter, the average price of condiments has dropped significantly. Specifically, ginger Hawaiian by Php 81.64 doubled the price from the previous year of 2020, onion native by Php 38.68, onion red by Php 23.96, garlic by Php 81.64, all of which are fifty percent cheaper than the previous year of 2020, pepper finger by Php 191.18 sixty-five percent cheaper, and onion white by Php 1.67 cheaper. On the other hand, the price of bell pepper increased by Php 53.43 or sixty-eight percent. (Figure 4)

Figure 4. Average Wholesale Selling Price of Condiments, Tuguegarao City: Fourth Quarter 2021 and 2020



Source: Philippine Statistics Authority



TECHNICAL NOTES

Price - is the amount or value paid in exchange for the commodity or a service rendered.

Wholesale Price - refers to the price of commodity transacted in bulk for further resale or processing. It is the actual “spot” transaction price received usually by the wholesalers, distributors or marketing agents for large lots but net of discounts, allowances and rebates. It is the sum of the producer price, wholesale trade margin, tax mark-up and distribution cost of the wholesaler.


Wholesale Market – a major demand area where a heavy volume of commodities from production areas and trading centers are traded, assembled and transported to other markets.

Average Price – it is the sum of all items or observations divided by the total number or items or observations.

Prevailing Price – the price occurring the most number of times in all prices collected per commodity.

Range – difference between largest and smallest price observations.

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